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**Financial Adviser**

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January 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“Friends Provident International”) is responsible for the information contained in this notice. To the best of the knowledge and belief of Friends Provident International (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. Friends Provident International accepts responsibility accordingly for the information contained in this notification.

Dear Policyholder

**Policy Number:** «Policy\_No»  
**Your financial adviser:** «AgentName»

**Re: Reserve, Premier, Premier II, Premier Ultra, Elite, Zenith, International Investment Account, International Portfolio Bond, Managed Portfolio Account, Premier Investment Plan, Flexible Growth Plan, Executive Savings Plan, International Pension Plan, International Savings Plan, Summit and Summit II (collectively, the “Schemes”)**

**Notification of changes to the underlying funds of:**

**Blackrock Japan Opportunities (P56) (the “Affected Investment-linked Fund 1”)  
Blackrock United Kingdom (GBP) (L83) (the “Affected Investment-linked Fund 2”)  
(together the “Affected Investment-linked Funds 1-2”)**

We are writing to you as your policy holds units in one or more of the Friends Provident International Limited (“FPIL”) Affected Investment-linked Funds 1-2 named above. We have been notified by the directors and the management company of Blackrock Global Funds (together the “Company”) of the following upcoming changes to the underlying fund of the Affected Investment-linked Funds 1-2. These changes will take effect from **23 February 2024** (the “Effective Date”).

**Changes to investment strategy of Affected Investment-linked Funds 1-2**

From the Effective Date, the Company has advised us that they are enhancing the investment strategy of the underlying funds of the Affected Investment-linked Funds 1-2 to adopt the principles of Environmental, Social and Governance (“ESG”) investing.

Following these changes, the underlying funds of the Affected Investment-linked Funds 1-2 will seek to maximise total return in a manner consistent with the principles of ESG investing and will be considered as promoting environmental characteristics within the meaning of Article 8 under the Sustainable Finance Disclosure Regulations (“SFDR”). The underlying funds of the Affected

Investment-linked Funds 1-2 will achieve this by applying exclusionary screens pursuant to the Company's EMEA Baseline Screens and adopt the Company's proprietary 'Fundamental Insights' methodology to identify companies appropriate for investments on the basis that they are 'in transition' and focused on meeting sustainability criteria over time.

There will be no material change to the risk and return profile of the underlying funds of Affected Investment-linked Funds 1-2. It is not expected to affect the overall risk profile, features and the operation and/or manner in which the underlying funds are being managed.

#### Changes to name of Affected Investment-linked Fund 1

In order to better reflect the name of the underlying fund of Affected Investment-linked Fund 1, from the Effective Date, Affected Investment Linked Fund 1 will be named **Blackrock Japan Small & Mid Cap Opportunities (USD) (P56)**.

**These changes will happen automatically within your policy or contract and you do not need to take any action.**

Should you wish to switch your existing investment out of Affected Investment-linked Funds 1-2, or to redirect future regular premiums (if any) to a different investment-linked fund, you are free to do so, without charge, by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, a copy of which is available on request.

Please note that you can also switch your investment-linked funds or redirect future premiums at any time, online through the FPI Portal, without charge. Simply log in at <https://portal.fpinternational.com>. It is a simple, convenient and secure way to manage your policy.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges), which will be made available by our Hong Kong office upon request.

**We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.**

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International Limited  
803, 8/F, One Kowloon  
1 Wang Yuen Street, Kowloon Bay  
Hong Kong

Tel: +852 3550 6188  
Fax: +852 2868 4983  
Email: [customerservicing@fpink.com](mailto:customerservicing@fpink.com)

***Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.***

***Please refer to the offering documents of the Schemes for further details.***

Yours sincerely



Chris Corkish  
Investment Marketing Manager

Appendix

	<b>From the Effective Date</b>
<b>Name of Affected Investment-linked Fund 1</b>	Blackrock Japan Small & Mid Cap Opportunities (USD) (P56)
<b>Name of underlying fund of Affected Investment Linked Fund 1</b>	BlackRock Global - Japan Small & MidCap Opportunities Fund
<p><b>Changes to the Investment Objective and Policy of the underlying fund of Affected Investment Linked Fund 1</b></p> <p>The underlined text is new wording to be added to the underlying fund objective and policy information from the Effective Date.</p> <p>Terms not defined herein shall have the same meaning as set out in the BlackRock Hong Kong prospectus currently in force.</p>	<p>The underlying fund seeks to maximise total return in a manner <u>consistent with the principles of environmental, social and governance ("ESG") investing</u>. The underlying fund invests at least 70% of its total assets in the equity securities of small and mid-capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid-capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets.</p> <p>The underlying fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p><u>The underlying fund 's total assets will be invested in accordance with the ESG Policy described below.</u></p> <p><b>Risk management measure used: Commitment Approach.</b></p> <p><b>ESG Policy</b>  <u>Companies are evaluated by the underlying fund Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financial performance.</u></p> <p><u>The underlying fund's Investment Adviser conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the underlying fund's Investment Adviser may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the underlying fund's Investment Adviser uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.</u></p> <p><u>The underlying fund will apply exclusionary screens, the BlackRock EMEA Baseline Screens, to the companies within the investment universe. The underlying fund Investment Adviser then applies its proprietary "Fundamental Insights" methodology (the "Methodology", see further detail on <a href="https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf">https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf</a> ) to identify companies that would otherwise have been excluded by the exclusionary screens but that it considers to be appropriate for investment on the basis that they are "in transition" and focused on meeting sustainability criteria over time, or are otherwise meeting other criteria in accordance with the Methodology requirements.</u></p> <p><u>The Methodology uses quantitative and qualitative inputs generated by the underlying fund's Investment Adviser, its affiliates and/or one or more external research providers. Where a company is identified by the underlying fund's Investment Adviser as meeting the criteria in the</u></p>

	<p><u>Methodology for investment and is approved in accordance with the Methodology, it is eligible to be held by the underlying fund. Such companies are regularly reviewed. In the event that the underlying fund's Investment Adviser determines that a company fails the criteria in the Methodology (in whole or in part and at any time) or it is not engaging with the underlying fund's Investment Adviser on a satisfactory basis, it will be considered for divestment by the underlying fund in accordance with the Methodology.</u></p> <p><u>Please refer to the SFDR disclosures on page 47 of the underlying fund Prospectus for further details of the ESG commitments made by the underlying fund.</u></p>
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	<p><b>From the Effective Date</b></p>
<p><b>Name of Affected Investment-linked Fund 2</b></p>	<p>Blackrock United Kingdom (GBP) (L83)</p>
<p><b>Name of underlying fund of Affected Investment Linked Fund 2</b></p>	<p>BlackRock Global - United Kingdom Fund</p>
<p><b>Changes to the Investment Objective and Policy of the underlying fund of Affected Investment Linked Fund 2</b></p> <p>The underlined text is new wording to be added to the underlying fund objective and policy information from the Effective Date.</p> <p>Terms not defined herein shall have the same meaning as set out in the BlackRock Hong Kong prospectus currently in force.</p>	<p>The underlying fund seeks to maximise total return in a manner <u>consistent with the principles of environmental, social and governance ("ESG") investing</u>. The underlying fund invests at least 70% of its total assets in the equity securities of companies incorporated or listed in the UK.</p> <p>The underlying fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The underlying fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p><u>The underlying fund's total assets will be invested in accordance with the ESG Policy described below.</u></p> <p><b>Risk management measure used: Commitment Approach.</b></p> <p><b>ESG Policy</b>  <u>Companies are evaluated by the underlying fund Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer term issues surrounding ESG and the potential impact this may have on a company's financial performance.</u></p> <p><u>The underlying fund's Investment Adviser conducts enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the underlying fund's Investment Adviser may determine an engagement agenda for discussion with those companies in seeking to improve their ESG credentials. To undertake this analysis, the underlying fund's Investment Adviser uses its fundamental insights and may use data provided by external ESG data providers, and proprietary models.</u></p> <p><u>The underlying fund will apply exclusionary screens, the BlackRock EMEA Baseline Screens, to the companies within the investment universe. The underlying fund Investment Adviser then applies its proprietary "Fundamental Insights" methodology (the "Methodology",</u></p>

	<p><u>see further detail on <a href="https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf">https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf</a> ) to identify companies that would otherwise have been excluded by the exclusionary screens but that it considers to be appropriate for investment on the basis that they are "in transition" and focused on <u>meeting sustainability criteria over time, or are otherwise meeting other criteria in accordance with the Methodology requirements.</u></u></p> <p><u>The Methodology uses quantitative and qualitative inputs generated by the underlying fund's Investment Adviser, its affiliates and/or one or more external research providers. Where a company is identified by the underlying fund's Investment Adviser as meeting the criteria in the Methodology for investment and is approved in accordance with the Methodology, it is eligible to be held by the underlying fund. Such companies are regularly reviewed. In the event that the underlying fund's Investment Adviser determines that a company fails the criteria in the Methodology (in whole or in part and at any time) or it is not engaging with the underlying fund's Investment Adviser on a satisfactory basis, it will be considered for divestment by the underlying Fund in accordance with the Methodology.</u></p> <p><u>Please refer to the SFDR disclosures on page 47 of the underlying fund Prospectus for further details of the ESG commitments made by the underlying fund.</u></p>
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**財務顧問**

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2024 年 1 月

此乃重要文件，請即時查閱。  
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠國際」）對本通知所載資料負責。據英國友誠國際所知及所信（已採取一切合理謹慎確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠國際對本通知所載資料承擔相應責任。

致保單持有人：

保單編號：«Policy\_No»

閣下的財務顧問：«AgentName»

關於：豐裕計劃、優裕計劃、曉逸投資相連壽險計劃、卓裕計劃、萬全精英投資計劃、萬全智富投資計劃、萬全國際投資計劃、全能投資組合計劃、Managed Portfolio Account、Premier Investment Plan、靈活增長計劃、行政人員儲蓄計劃、International Pension Plan、International Savings Plan、嶺豐投資計劃和嶺豐投資相連壽險計劃 II（一併稱為「計劃」）

**關於以下相關基金變更之通知：**

貝萊德日本機會基金 (P56)（「受影響投資相連基金 1」）

貝萊德英國基金(英鎊) (L83)（「受影響投資相連基金 2」）

（一併稱為「受影響投資相連基金 1-2」）

我們致函閣下是因為閣下的保單持有英國友誠國際有限公司（「英國友誠」）上述受影響投資相連基金 1-2 的一個或多個單位。我們已接獲貝萊德全球基金之董事及管理公司（統稱為「公司」）的通知，受影響投資相連基金 1-2 之相關基金即將進行下列調整。這些調整將於 **2024 年 2 月 24 日**（「生效日」）起效。

**受影響投資相連基金 1-2 的投資策略調整**

公司已通知我們，自生效日起，他們將加強受影響投資相連基金 1-2 之相關基金的投資策略，以採用環境、社會及管治 (ESG) 投資原則。

在該等調整後，受影響投資相連基金 1-2 之相關基金將以符合 ESG 投資原則的方式尋求最大化總回報，並被視為促進《可持續金融披露條例》（「SFDR」）第 8 條所界定的環境特徵。為此，受影響投資相連基金 1-2 之相關基金將根據公司的歐中非地區基線篩選政策，採用排除篩選及公司專有的「基本洞察觀點」方法，在正處於「過渡」階段並專注於滿足長期可持續發展標準的基礎上，選取適合投資的公司。

受影響投資相連基金 1-2 之相關基金的風險及回報概況不會有任何重大變化。相關基金的整體風險概況、特點和運作及/或管理方式預計不會受到影響。

#### 受影響投資相連基金 1 的名稱調整

為了更好地反映受影響投資相連基金 1 之相關基金名稱，從生效日起，受影響投資相連基金 1 將更名為**貝萊德日本中小型企業特別時機基金 (美元)(P56)**。

**這些變更將在閣下的保單或合約中自動執行，閣下無須採取任何行動。**

閣下可隨時將現有的投資從受影響之投資相連基金 1-2 免費轉換至另一投資相連基金，或將日後的定期保費（如有）轉換至閣下保單下的另一投資相連基金，費用全免。閣下可向本公司索取基金轉移 / 重新調配指示表格，並將填妥的表格交回我們的香港辦事處。

請注意，閣下也可以隨時透過 FPI 入口網站以線上方式免費轉換閣下的投資相連基金或重新調配未來的保費。您只需登入網上系統 <https://portal.fpinternational.com> 即可。這是一種簡單、方便和安全的管理政策的方法。

閣下應閱讀相關基金的相應銷售資料（包括產品資料概要），當中包括但不限於其投資目標及政策、風險因素及收費。我們的香港辦事處將因應要求提供該等資料。

**我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。**

倘閣下對閣下的投資政策或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司  
一號九龍 8 樓 803 室  
九龍灣宏遠街 1 號  
香港

電話：+852 3550 6188  
傳真：+852 2868 4983  
電郵：customerservicing@fpihk.com

**投資相連基金的價格可能會波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。**

**更多詳情請參閱計劃的發售文件。**

謹啟



Chris Corkish  
投資銷售經理



附錄

	自生效日起
受影響投資相連基金 1 的名稱	貝萊德日本中小型企業特別時機基金 (美元) (P56)
受影響相連基金 1 之相關基金的名稱	貝萊德全球基金 - 日本中小型企業特別時機基金
<p>受影響相連基金 1 之相關基金的投資目標及政策調整</p> <p>附有下列劃線的內容乃自生效日加入相關基金的目標及政策資料。</p> <p>本通知未釋義的詞彙將與貝萊德香港現行公開說明書所載含義相同。</p>	<p>相關基金以符合環境、社會及管治 (ESG) 投資原則的方式，尋求最大限度地提高總回報。相關基金至少 70% 的總資產投資於在日本註冊成立或主要在當地開展經濟活動的中小型企業之股票證券。在相關基金投資時，中小型企業是日本股票市場的市值排名位於最低 30% 的企業。</p> <p>受影響投資相連基金的相關基金可出於投資及高效管理投資組合之目的，使用衍生工具。</p> <p>相關基金的總資產將按照下文所述的 ESG 政策進行投資。</p> <p><b>所用風險管理計量方法：承擔法。</b></p> <p><b>ESG 政策</b></p> <p>相關基金投資顧問會結合公司管理與 ESG 因素相關的風險和機會的能力，以及其圍繞 ESG 的戰略管理能力和由此可能對公司財務表現產生的潛在影響，對該等公司進行評估。</p> <p>相關基金的投資顧問將對其認為 ESG 風險、碳排放增加和具爭議的業務活動的所有公司進行更深入分析。在這種情況下，相關基金的投資顧問可制定參與議程，藉與該等公司討論提高其 ESG 資歷。進行此項分析時，相關基金的投資顧問使用其基本洞察觀點，並可使用外聘 ESG 資料提供者提供的資料和專有模型。</p> <p>相關基金將對投資範圍內的公司應用排除篩選，即貝萊德歐中非地區基線篩選。相關基金投資顧問然後應用其專有「基本洞察觀點」方法（下稱「該方法」），進一步詳情請參閱 <a href="https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf">https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf</a>），以識別本來會被排除篩選排除在外，但因其處於「轉型階段」並專注於符合長期可持續發展標準，或其符合該方法要求的其他準則而被視為適合投資的公司。</p> <p>該方法使用由相關基金的投資顧問、其附屬公司和/或一個或多個外聘研究提供商所產生的定量和定性數據。倘若相關基金的投資顧問認定某公司符合投資方法中的準則，並按照該方法獲得批准，則該公司符合由相關基金持有的資格。該等公司將定期接受檢視。倘若相關基金的投資顧問認為某公司（全部或部分及任何時間）未符合該方法的準則，或該公司沒有與相關基金的投資顧問進行令人滿意的交流，則相關基金將根據該方法對該公司進行沽售。</p> <p>有關相關基金所作的 ESG 承諾的進一步詳情，請參閱相關基金說明書第 47 頁的 SFDR 披露。</p>

	<b>自生效日起</b>
<b>受影響投資相連基金 2 的名稱</b>	貝萊德英國基金（英鎊）（L83）
<b>受影響投資相連基金 2 之相關基金的名稱</b>	貝萊德全球 - 英國基金
<p><b>受影響相連基金 2 之相關基金的投資目標及政策調整</b></p> <p>附有下列劃線的內容乃自生效日加入相關基金的目標及政策資料。</p> <p>本通知未釋義的詞彙將與貝萊德香港現行公開說明書所載含義相同。</p>	<p>相關基金以符合環境、社會及管治 (ESG) 投資原則的方式，尋求最大限度地提高總回報。相關基金至少將其總資產的 70% 投資於在英國註冊或上市公司的股票證券。</p> <p>相關基金對可換股債券的風險以其總資產的 5% 為限。</p> <p>受影響投資相連基金的相關基金可出於投資及高效管理投資組合之目的，使用衍生工具。</p> <p>相關基金的總資產將按照下文所述的 ESG 政策進行投資。</p> <p><b>所用風險管理計量方法：承擔法。</b></p> <p><b>ESG 政策</b></p> <p><u>基礎基金投資顧問會根據公司管理與 ESG 因素相關的風險和機會的能力，以及其策略性管理 ESG 周圍的長期問題的能力，以及這可能對公司財務表現產生的潛在影響，進行評估。</u></p> <p><u>相關基金的投資顧問將對其認為 ESG 風險、碳排放增加和具爭議的業務活動的所有公司進行更深入分析。在這種情況下，相關基金的投資顧問可制定參與議程，藉與該等公司討論提高其 ESG 資歷。進行此項分析時，相關基金的投資顧問使用其基本洞察觀點，並可使用外聘 ESG 資料提供者提供的資料和專有模型。</u></p> <p><u>相關基金將對投資範圍內的公司應用排除篩選，即貝萊德歐中非地區基線篩選。相關基金投資顧問然後應用其專有「基本洞察觀點」方法（下稱「該方法」，進一步詳情請參閱 <a href="https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf">https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europemiddleeast-and-africa.pdf</a>），以識別本來會被排除篩選排除在外，但因其處於「轉型階段」並專注於符合長期可持續發展標準，或其符合該方法要求的其他準則而被視為適合投資的公司。</u></p> <p><u>該方法使用由相關基金的投資顧問、其附屬公司和/或一個或多個外聘研究提供商所產生的定量和定性數據。倘若相關基金的投資顧問認定某公司符合投資方法中的準則，並按照該方法獲得批准，則該公司符合由相關基金持有的資格。該等公司將定期接受檢視。倘若相關基金的投資顧問認為某公司（全部或部分及任何時間）未符合該方法的準則，或該公司沒有與相關基金的投資顧問進行令人滿意的交流，則相關基金將根據該方法對該公司進行沽售。</u></p> <p><u>有關相關基金所作的 ESG 承諾的進一步詳情，請參閱相關基金說明書第 47 頁的 SFDR 披露。</u></p>