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**Financial Adviser**

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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**Friends Provident International Limited (“Friends Provident International”) is responsible for the information contained in this notice. To the best of the knowledge and belief of Friends Provident International (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. Friends Provident International accepts responsibility accordingly for the information contained in this notification.**

9 August 2024

Dear Policyholder

**Policy Number: «Policy\_No»  
Your financial adviser: «AgentName»**

**Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Savings Plan, Premier, Premier II, Premier Investment Plan, Premier Ultra, Summit, Summit II and Zenith (collectively, the “Schemes”)**

**Notification regarding the underlying fund of Friends Provident International Limited Investment-linked Fund – Fidelity EMEA Side-Pocket (USD) (L99) (the “Affected ILF”)**

We are writing to you as your policy holds units in the Affected Investment-linked Fund (“ILF”) under the Scheme(s) issued by Friends Provident International Limited (“FPIL”).

**Background**

In May 2023, we contacted you in relation to your holding in the FPIL ILF **Fidelity EMEA (L12)**, the underlying fund of which, at that time, held a proportion of Russian assets. The Russian assets were untradeable due to international sanctions imposed following Russia’s invasion of Ukraine in February 2022, and were valued at zero within the underlying fund.

The board of directors of Fidelity Funds (the “Company”) determined it was in the best interests of investors to segregate the untradeable Russian assets of the underlying fund of Fidelity EMEA (L12), into a newly created side-pocket share class; the underlying fund of the Affected ILF Fidelity EMEA Side-Pocket (USD) (L99).

The Affected ILF and its underlying fund has remained suspended with a zero price value, as the underlying fund is only for the purpose of holding the Russian Assets as a liquidating fund. *The Affected ILF is not marketed to the public in Hong Kong, is not open to receive premium subscriptions or to be switched into, or permitted to switch out or be redeemed.*

### Interim payment of capital

We have been advised by Company that a Global Depositary Receipt position of the underlying fund of the Affected ILF, which was not subject to sanctions but contained an underlying Russian security, has been sold. As a result of the sale, an interim return of capital of the underlying fund of the Affected ILF has been paid out to shareholders by the Company.

A disbursement of this capital, proportionate to your unit holding in the Affected ILF, has therefore been made to your policy by way of a unit allocation with effect 23 July 2024.

As you no longer invest in Fidelity EMEA (L12), having switched or redeemed the holding, units have been allocated to **JPM USD Money Market VNAV (J42)** (the "Default Replacement ILF"). Please refer to the **enclosed Appendix** for information regarding the Default Replacement ILF.

However, if the policy does not already hold the Default Replacement ILF, units will be allocated to the investment-linked fund with the highest value as of the close of business on 22 July 2024 that you hold in the policy.

***Whilst appropriate due diligence has been carried out on the Default Replacement ILF we do not accept any liability for the future performance of this, or any other FPIL fund.***

The Company has confirmed that the underlying fund of the Affected ILF remains suspended until such time as all underlying assets are in a position to be sold. The payment is not in relation to a sale of units of the underlying fund, as units are maintained only as a reference for further returns of capital, as and when they may be available.

**These changes have happened automatically within your policy or contract and you do not need to take any action.**

You are free to switch your existing tradeable investments, including the newly allocated units, at any time without charge, to other investment-linked fund(s) available under your policy. This can be done either by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or online through the FPI Portal. Simply log in at <https://portal.fpinternational.com>.

**We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.**

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International  
803, 8/F, One Kowloon  
1 Wang Yuen Street, Kowloon Bay  
Hong Kong

Tel: +852 3550 6188  
Fax: +852 2868 4983  
Email: [customerservicing@fpikhk.com](mailto:customerservicing@fpikhk.com)

***Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. We do not accept any liability for the future performance of FPIL investment-linked funds.***

***Please refer to the offering documents of the Schemes for further details.***

Yours sincerely



Chris Corkish  
Investment Marketing Manager

**Appendix – Default Replacement ILF**

	<b>Default Replacement ILF</b>
<b>Name and code of investment-linked fund</b>	JPM USD Money Market VNAV (J42)
<b>Name of underlying fund</b>	JPM USD Money Market VNAV
<b>ISIN Code of underlying fund</b>	LU0945454980
<b>Share class of underlying fund</b>	A Acc
<b>Currency of investment-linked fund and underlying fund</b>	USD
<b>Investment objective summary of underlying fund</b>  <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the relevant underlying fund</i>	The underlying fund seeks to achieve a return in the underlying fund 's base currency in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD denominated short-term money market instruments, eligible securitisations, asset backed commercial paper, deposits with credit institutions and reverse repurchase transactions
<b>Annual Management Charge (AMC) of underlying fund</b>	0.25%
<b>Ongoing Charges Figure (OCF) of underlying fund*</b>	0.45%
<b>Risk/reward profile**</b>	1

\* Ongoing Charge (“OCF”) includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the underlying fund.

\*\* The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only.

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: [www.fpinternational.com](http://www.fpinternational.com). Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: [www.fpinternational.sg](http://www.fpinternational.sg). Registered in Singapore No. T06FC68351. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: [www.fpinternational.com.hk](http://www.fpinternational.com.hk). Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: [www.fpinternational.ae](http://www.fpinternational.ae). Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.

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**財務顧問**

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此乃重要文件，請即時查閱。  
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠國際」）對本通知所載資料負責。據英國友誠國際所知及所信（已採取一切合理謹慎確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠國際對本通知所載資料承擔相應責任。

2024 年 8 月 9 日

致保單持有人

保單編號：«Policy\_No»  
閣下的財務顧問：«AgentName»

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、International Savings Plan、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（統稱為「計劃」）

**有關英國友誠國際有限公司投資相連基金之相關基金 – 富達新興「歐非中東」側袋帳戶基金（美元）(L99)（「受影響的投資相連基金」）之相關基金的通知**

我們現向閣下致函，乃因閣下的保單持有由英國友誠國際有限公司（「英國友誠國際」）發行的計劃下受影響的投資相連基金之單位。

**背景**

2023 年 5 月，我們就閣下持有英國友誠國際投資相連基金—富達新興「歐非中東」基金 (L12) 與閣下聯絡，該基金之相關基金當時持有一部分俄羅斯資產。受俄羅斯於 2022 年 2 月入侵烏克蘭後施行的國際制裁影響，俄羅斯資產無法交易，並且在相關基金內的估值為零。

富達基金（以下簡稱「公司」）董事會認為，將富達新興「歐非中東」基金 (L12) 之相關基金的不可交易俄羅斯資產分隔成新成立的側袋帳戶級別，即受影響的投資相連基金之相關基金— 富達新興「歐非中東」側袋帳戶基金（美元）(L99)。

由於相關基金僅作為清算基金而持有俄羅斯資產，故受影響的投資相連基金及其相關基金仍然暫停交易。受影響的投資相連基金不會在香港向公眾推銷，不對外接受保費認購或轉換，或獲容許轉換或視同兌換。

## 中期資本支付

我們已接獲公司告知，受影響的投資相連基金之相關基金的全球存託憑證已予出售，其中該全球存託憑證不受制裁規限，但包含相關俄羅斯證券。因應俄羅斯證券的出售，公司已向股東支付受影響的投資相連基金之相關基金的中期資本回報。

因此，已按照與閣下在受影響的投資相連基金的單位持有比例，向閣下保單派發此次資本回報。本次派發將於 2024 年 7 月 23 日生效。

由於閣下已轉換或贖回持有的單位後，不再投資於富達新興「歐非中東」基金 (L12)，單位將分配給 JPM 美元浮動淨值貨幣基金 (J42)（「預設替代投資相連基金」）。有關預設替代投資相連基金的資訊，請參閱**附錄**。

然而，如果保單尚未持有預設替代投資相連基金，則單位將分配給您在保單中持有的截至 2024 年 7 月 22 日收盤時價值最高的投資相連基金。

**雖然已對預設替代投資相連基金進行適當的盡職調查，但我們對該基金或任何其他英國友誠國際基金的未來表現概不承擔任何責任。**

公司已確認受影響的投資相連基金之相關基金會持續暫停，直到所有相關資產處於可以出售狀態為止。由於單位僅持作可派發進一步資本回報的參考，故該資本支付與出售相關基金的單位無關。

**這些變更已在閣下的保單或合約中自動執行，閣下無須採取任何行動。**

閣下可隨時免費將現有的可交易投資（包括新分配的單位）轉換為閣下保單下可用的其他投資相連基金。閣下可透過填寫一份「轉換/改投指令表格」並透過香港辦事處，或 FPI 專頁向我們交還該表格。閣下只需登入網上系統 <https://portal.fpinternational.com> 即可。

**我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。**

倘若閣下對閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司  
一號九龍 8 樓 803 室  
九龍灣宏遠街 1 號  
香港

電話： +852 3550 6188  
傳真： +852 2868 4983  
電子郵箱：customerservicing@fpink.com

**投資相連基金的價格可能會波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。我們對英國友誠國際投資相連基金的未來表現概不承擔任何責任。**

**更多詳情請參閱計劃的銷售文件。**

謹啟



Chris Corkish  
投資銷售經理

**附錄 – 預設替代投資相連基金**

	<b>預設替代投資相連基金</b>
<b>投資相連基金名稱及編號</b>	JPM 美元浮動淨值貨幣基金 (J42)
<b>相關基金的名稱</b>	摩根基金－美元浮動淨值貨幣基金
<b>相關基金的 ISIN 編號</b>	LU0945454980
<b>相關基金股份類別</b>	A 累積
<b>投資相連基金及相關基金的貨幣</b>	美元
<b>相關基金的投資目標摘要</b>  <i>此處未界定的任何詞彙，均與有關相關基金現行公開說明書中所載含義相同</i>	相關基金透過投資於美元計價的短期貨幣市場工具、合資格證券化、資產擔保商業證券、信用機構存款及反向回購交易，致力於實現與現行貨幣市場利率相符的回報（以相關基金的基準貨幣計值），同時力求保持與該利率一致的資本及高度的流動性
<b>相關基金年度管理費用 (AMC)</b>	0.25%
<b>相關基金的持續支付收費比率 (OCF)*</b>	0.45%
<b>風險/回報概況**</b>	1

\* 持續支付收費比率（「OCF」）包括年度管理費加上其他營運開支，因此更好地反映相關基金的總成本。

\*\*風險/回報概況由英國友誠國際根據相關基金公司提供的信息釐定，並以相關基金的以下特點為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，英國友誠國際將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中提供的資訊僅供參考。



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