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Financial Adviser

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March 2025

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“FPIL”) is responsible for the information contained in this notice. To the best of the knowledge and belief of FPIL (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. FPIL accepts responsibility accordingly for the information contained in this notification.

Dear Policyholder

**Policy Number: «Policy_No»
Your financial adviser: «AgentName»
Region designation: Hong Kong Onshore policyholder**

Re: Reserve, Premier, Premier II, Premier Ultra, Elite, Zenith, International Investment Account, International Portfolio Bond, Managed Portfolio Account, Premier Investment Plan, Flexible Growth Plan, Executive Savings Plan, International Pension Plan, International Savings Plan, Summit and Summit II (collectively, the “Schemes”)

Notification of changes to the underlying fund of Schroder Strategic Bond (USD) (X04) (the “Affected Investment-linked Fund”)

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) Affected Investment-linked Fund (the “Affected ILF”). We have been notified by Schroder International Selection Fund (the “Company”) of the following changes to the underlying fund of the Affected ILF. These changes will take effect from **8 April 2025** (the “Effective Date”).

Updates to investment policy

From the Effective Date the underlying fund of the Affected ILF will incorporate environmental and/or social characteristic(s), within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). Article 8 funds are those that promote social and/or environmental characteristics, invest in companies that follow good governance, give binding commitments but do not have a sustainable investment objective.

The Company believes that incorporating sustainability factors into the strategy of the underlying fund of the Affected ILF aligns with the increasing desire among investors for strategies that can clearly demonstrate their sustainability credentials.

Details of the environmental and/or social characteristics of the underlying fund of the Affected ILF and how it seeks to achieve them will be disclosed in the investment policy and sustainability criteria sections in the underlying fund prospectus, which will be updated from the Effective Date.

Please refer to the enclosed Appendix for full details of the changes being made to the investment policy and benchmark sections of the underlying fund of the Affected ILF, and the new sustainability criteria information.

The Company states that there are no other changes to the investment objective, investment style, investment philosophy, investment strategy, and the operation and/or manner in which the underlying fund of the Affected ILF will be managed following these changes. All other key features of the underlying fund of the Affected ILF, including the risk profile and fees, will remain the same.

These changes will happen automatically within your policy or contract and you do not need to take any action.

Should you wish to switch your existing investment out of the Affected ILF, or to redirect future regular premiums (if any) to a different investment-linked fund, you are free to do so, without charge, by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, a copy of which is available on request.

Please note that you can also switch your investment-linked funds or redirect future premiums at any time, online through the FPI Portal, without charge. Simply log in at <https://portal.fpinternational.com>. It is a simple, convenient and secure way to manage your policy.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges), which will be made available by our Hong Kong office upon request.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International
803, 8/F, One Kowloon
1 Wang Yuen Street, Kowloon Bay
Hong Kong

Tel: +852 3550 6188
Fax: +852 2868 4983
Email: customerservicing@fpikh.com

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the offering documents of the Schemes for further details.

Yours sincerely



Chris Corkish
Head of Investment Marketing

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.

Appendix – Details of changes to the underlying fund (the “Fund”) of the Affected ILF from the Effective Date.

Any terms not defined herein shall have the same meaning as set out in the underlying fund prospectus.

<p>Investment Policy of underlying fund of the Affected ILF from the Effective Date</p> <p><i>New wording is shown in bold text</i></p>	<p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities in various currencies issued by governments, government agencies, supranationals and companies worldwide.</p> <p>The Fund may invest:</p> <ul style="list-style-type: none"> - up to 10% of its assets in contingent convertible bonds; - up to 50% of its assets in securities with a non-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies); and - up to 100% of its assets in asset-backed securities, commercial mortgage-backed securities, and/or residential mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages. <p>The Fund may invest up to 15% of its assets in mainland China through Regulated Markets (including the CIBM via Bond Connect or CIBM Direct).</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I of the Prospectus).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Multiverse ex Treasury A+ to B- USD Hedged index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section of the Prospectus.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the underlying fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre *</p>
<p>Benchmark of underlying fund of the Affected ILF from the Effective Date</p> <p><i>New wording is shown in bold text</i></p>	<p>Benchmark</p> <p>The Fund's performance should be assessed against its target benchmark being to exceed the ICE BofA 3 Month US Treasury Bill Index and compared against the Bloomberg Multiverse ex Treasury A+ to B- USD Hedged Index. The Investment Manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the target benchmark.</p> <p>The Fund's investment universe is expected to overlap materially with the components of the comparator benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the comparator benchmark. The Investment Manager will invest in companies or sectors not included in the target or comparator benchmarks in order to take advantage of specific investment opportunities.</p>

* This website has not been reviewed by the SFC. Please note that this is publicly accessible website which has no affiliation with FPIL and we cannot corroborate or verify the information contained within.

<p>Benchmark cont.</p>	<p>The target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund’s investment objective and policy.</p> <p>The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.</p>
<p>Risk Considerations of underlying fund of the Affected ILF from the Effective Date</p> <p><i>New wording is shown in bold text</i></p>	<p>The Fund uses significant leverage through financial derivative instruments, which will magnify both gains and losses on its investments and result in greater fluctuations of its Net Asset Value. This significantly increases the risk of the Fund compared to an unleveraged fund. Leverage occurs when the overall economic exposure of the underlying fund exceeds its amount of assets invested.</p> <p>The reference in the Investment Policy to a fund investing two-thirds of its assets in a certain way applies in normal market conditions. See paragraph (A) at the start of this Appendix for further information.</p> <p>The level of distribution costs in certain jurisdictions may impact the ability of the Investment Manager to meet the Fund’s investment objective across all Share Classes after fees have been deducted.</p> <p>The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR). A Fund with these characteristics may have limited exposure to some companies, industries or sectors as a result and the Fund may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the Investment Manager. As Investors may differ in their views of what constitutes sustainable investing, the Fund may also invest in companies that do not reflect the beliefs and values of any particular Investor. Please refer to Appendix II for more details on sustainability risks.</p>
<p>Sustainability Criteria of underlying fund of the Affected ILF from the Effective Date</p> <p><i>New wording is shown in bold text</i></p>	<p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>The strategy aims to identify issuers demonstrating good or improving sustainability credentials, and those that impose a high cost on the environment and society. This involves:</p> <ul style="list-style-type: none"> – The exclusion of issuers with certain exposure to specific activities that the Investment Manager considers environmentally destructive or socially damaging, violate human rights and/ or have demonstrated gross misconduct; and – The inclusion of issuers that the Investment Manager considers are well placed to deliver stable and improving sustainability trajectories relative to their industry peers. As part of the selection process, the Investment Manager also considers companies’ commitment to sustainable themes such as responsible finance, waste management, climate change mitigation, education, health and wellbeing and circular packaging. <p>The Investment Manager may also engage with companies to encourage transparency, the transition to a circular economy with lower carbon emissions intensity and responsible social behaviour that promotes sustainable growth and alpha generation.</p> <p>In assessing sustainability factors for sovereign issuers, the Investment Manager considers that countries with stable and non-corrupt governments are likely to be more willing and able to service their debts, while political considerations, including the impact of social and governance factors, can influence a country’s inflation and currency profile and thus have a material impact on the real value of debt.</p>

Sustainability Criteria cont.	<p>The primary sources of information used to perform this analysis are the Investment Manager's proprietary tools and research, third-party research, NGO reports and expert networks. For corporate issuers, the Investment Manager also performs its own analysis of publicly available information provided by the companies, including information provided in company sustainability reports and other relevant company material.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/enlu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policiesdisclosures-voting-reports/disclosures-and-statements/ *</p> <p>The Fund maintains a higher overall sustainability score than its investment universe, based on the Investment Manager's rating system. The Investment Manager ensures that at least:</p> <ul style="list-style-type: none">– 90% of the portion of the NAV composed of fixed or floating rate securities and money market instruments with an investment grade credit rating; sovereign debt issued by developed countries; and equities issued by large companies domiciled in developed countries; and– 75% of the portion of the NAV composed of fixed or floating rate securities and money market instruments with a high yield credit rating; sovereign debt issued by emerging countries; equities issued by large companies domiciled in emerging countries; and equities issued by small and medium companies, <p>is rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
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財務顧問

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2025 年 3 月

**本項為重要文件，請即時查閱。
如有疑問，請尋求專業意見。**

英國友誠國際有限公司（「英國友誠」）對本通知所載資訊負責。據英國友誠所知及所信（已採取一切合理謹慎措施確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠對本通知所載資訊承擔相應責任。

致保單持有人

保單編號：«Policy_No»
閣下的財務顧問：«AgentName»
指定地區：香港境內保單持有人

關於：豐裕計劃、優裕計劃、曉逸投資相連壽險計劃、卓裕計劃、萬全精英投資計劃、萬全智富投資計劃、萬全國際投資計劃、全能投資組合計劃、Managed Portfolio Account、Premier Investment Plan、靈活增長計劃、行政人員儲蓄計劃、International Pension Plan、International Savings Plan、嶺豐投資計劃和嶺豐投資相連壽險計劃 II（統稱為「計劃」）

施羅德策略債券基金（美元）(X04)（「受影響之投資相連基金」）相關基金的變更通知

我們現向閣下致函，乃因為閣下的保單持有英國友誠國際有限公司（「英國友誠」）受影響之投資相連基金。施羅德環球基金系列（以下簡稱「該公司」）已通知我們受影響之投資相連基金之相關基金的以下變化。這些調整將於 **2025 年 4 月 8 日**（「生效日」）生效。

投資政策更新

從生效日起，受影響之投資相連基金之相關基金將納入環境和/或社會特性，符合《可持續金融披露條例》（「SFDR」）第 8 條的涵義。第 8 條的基金是指促進社會及/或環境特性以及在遵循良好治理、給予具有約束力的承諾但沒有可持續投資目標的公司中投資的基金。

該公司認為，將可持續發展因素納入受影響之投資相連基金的相關基金策略，符合投資者對於能夠清楚展現可持續發展特質之投資策略日益增長的需求。

受影響之投資相連基金之相關基金的環境和/或社會特性詳情，以及其實現方式，將在相關基金發行章程的投資政策與可持續發展標準等章節中披露，並自生效日起更新。

請參閱隨附的附錄以獲取完整詳情，包括對受影響之投資相連基金之相關基金的投資政策與基準等章節中進行的變更，以及新的可持續發展標準資訊。

該公司聲明，在這些變更之後，受影響之投資相連基金之相關基金的投資目標、投資風格、投資理念、投資策略以及營運及/或管理相關基金的方式沒有其他變化。受影響之投資相連基金之相關基金的所有其他主要特點，包括相關風險概況和費用，仍保持不變。

這些變更將在閣下的保單或合約中自動執行，閣下無須採取任何行動。

閣下可隨時將現有的投資從受影響之投資相連基金免費轉換至另一投資相連基金，或將日後的定期保費（如適用）轉換至閣下保單下的另一投資相連基金，費用全免。閣下可向本公司索取基金轉移／重新調配指示表格，並將填妥的表格交回我們的香港辦事處。

請注意，閣下也可以隨時透過 FPI 網站以線上方式免費轉換閣下的投資相連基金或重新調配未來的保費。閣下只需登入網上系統 <https://portal.fpinternational.com> 即可。這是一種簡單、方便和安全的管理保單的方法。

閣下應閱讀相關基金的相應銷售文件（包括產品資料概要），當中包括但不限於其投資目標及政策、風險因素及收費。我們的香港辦事處將因應要求提供該等資料。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

倘若閣下對閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
一號九龍 8 樓 803 室
九龍灣宏遠街 1 號
香港

電話：+852 3550 6188
傳真：+852 2868 4983
電郵：customerservicing@fpikh.com

投資相連基金的價格可能出現波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。

更多詳情請參閱計劃的銷售文件。

謹啟



Chris Corkish
投資行銷部主管

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.

附錄：受影響之投資相連基金之相關基金（「基金」）自生效日起的變更詳情。

此處未界定的任何詞彙，均與相關基金發行章程中所載含義相同。

<p>自生效日起的受影響之投資相連基金之相關基金投資政策</p> <p>新用詞以粗體文字顯示</p>	<p>本基金主動管理，並將至少三分之二的資產投資於各種貨幣定值的定息及浮息證券，這些證券由各國政府、政府機構、跨國組織和全球公司發行。</p> <p>本基金可投資：</p> <ul style="list-style-type: none"> - 最多 10% 的資產於或有可轉換債券； - 最多 50% 的資產於信貸級別屬於非投資級別的證券（依標準普爾或其他信用評級機構的同等評級衡量）；以及 - 最多 100% 的資產於全球發行的資產抵押證券、商業按揭抵押證券和/或住宅按揭抵押證券，信貸評級為投資級別或次投資級別（依標準普爾或其他信用評級機構衡量）。相關資產可能包含：信用卡應收款項、個人貸款、汽車貸款、小型企業貸款、租務、商業按揭和住宅按揭。 <p>本基金最多可透過受監管市場，將 15% 的資產投資於中國內地市場（包括透過債券通或直接投資中國銀行間債券市場）。</p> <p>本基金亦可將不多於三份之一的資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，並持有現金（須遵守發行章程附件 I 規定的限制）。</p> <p>本基金可為達致投資增值、減低風險或更有效地管理基金而運用長倉和短倉的衍生工具。</p> <p>根據投資經理的評級系統，本基金比 Bloomberg Multiverse ex Treasury A+ to B- USD Hedged Index 維持較高的整體可持續評分。更多有關用於達致此目標的投資流程之詳情，載列於發行章程的基金特色一節。</p> <p>本基金不會直接投資超出本基金網頁 (https://www.schroders.com/en-lu/lu/individual/fund-centre *) 中「可持續相關披露」載列限制的某些活動、產業或發行人團體。</p>
<p>基準 (自生效日起的受影響之投資相連基金之相關基金)</p> <p>新用詞以粗體文字顯示</p>	<p>基準</p> <p>本基金的表現應根據其超過 ICE BofA 3 Month US Treasury Bill Index 的目標基準進行評估，並與 Bloomberg Multiverse ex Treasury A+ to B- USD Hedged Index 進行比較。投資經理以自願性投資，並不限於根據目標基準的組成成份進行投資。</p> <p>本基金的投資領域預期與比較基準的組成部分存在重大重疊。比較基準僅用於表現比較目的，並不決定投資經理如何投資本基金的資產。投資經理會酌情投資，同時在本基金投資組合及表現是否偏離與比較基準方面並無規限。投資經理將投資於未納入目標或比較基準的公司或界別，以利用特定的投資機會。</p>

* 本網站尚未經過證監會審核。請注意，這是公開網站，與英國友誠無關聯，我們無法核實或驗證其中包含的資訊。

<p>基準 (續)</p>	<p>選擇目標基準是因為本基金的目標回報是實現投資目標所述的基準回報。選擇比較基準，是因為投資經理認為結合本基金的投資目標及政策，該基準適合比較績效。</p> <p>基準不考慮基金的環境與社會特性或可持續目標（如相關）。</p>
<p>自生效日起的受影響之投資相連基金之相關基金風險考慮</p> <p>新用詞以粗體文字顯示</p>	<p>本基金透過金融衍生工具使用重大槓桿作用，這將放大投資的收益與損失，導致淨資產價值波動加劇。與非槓桿基金相比，這將大幅增加本基金風險。當本基金的整體經濟風險超過其實際投資的資產時，即構成槓桿。</p> <p>投資政策中提及的「將三分之二資產以特定方式投資的基金」的規定，適用於正常市場環境。請參閱本附件開頭的 (A) 段落，以獲取更多資訊。</p> <p>某些司法管轄地區的分銷成本水平可影響投資經理在費用扣除後在所有股份類別達致本基金的投資目標的能力。</p> <p>本基金具備環境和/或社會特性（符合 SFDR 第 8 條的涵義）。由於本基金遵循這些特性，可能會限制對某些公司、產業或界別的投資，因此本基金可能放棄某些投資機會，或出售不符合投資經理所選可持續標準的持倉。由於投資者對「可持續投資的組成成份」的觀點可能有所不同，本基金也可能投資於不符合個別投資者信念或價值觀的公司。請參閱附件 II，以了解更多可持續風險的詳細資料。</p>
<p>自生效日起的受影響之投資相連基金之相關基金可持續標準</p> <p>新用詞以粗體文字顯示</p>	<p>投資經理在為本基金選定投資時會運用管治及可持續標準。</p> <p>該策略旨在識別符合或正在改善可持續資格的發行人，及使環境與社會承擔高昂費用的發行人。這包含了：</p> <ul style="list-style-type: none"> - 排除涉及特定活動有若干投資的發行人，投資經理認為這些活動對環境具有破壞性或對社會造成損害、違反人權和/或曾有重大不當行為的記錄；以及 - 納入被投資經理認為相較於業界同行，具有穩定且持續改善可持續性的發行人。作為選擇過程的一部分，投資經理還會考慮公司對可持續主題的承諾，例如負責任的金融、廢物管理、氣候變遷緩解、教育、健康與福祉，以及循環包裝。 <p>投資經理也可能與公司互動，以促進資訊透明度、向低碳排放強度的循環經濟轉型，以及 α 世代的負責任社會行為，進而推動可持續增長。</p> <p>在評估主權發行人的可持續因素時，投資經理認為，擁有穩定且廉潔政府的國家/地區更可能具備履行債務的意願與能力，而政治考慮（包括社會與管治因素的影響）可能會影響該國的通脹與貨幣概況，進而對債務的實際價值產生重大影響。</p>

<p>可持續標準 (續)</p>	<p>執行此分析的主要資訊來源包括投資經理的專有工具與研究、第三方研究、非政府組織報告和專家網路。對於公司發行人，投資經理也會自行分析各公司所提供的公開資料，包括公司可持續報告及於其他相關公司資料中所提供的資訊。</p> <p>投資經理對可持續性所採取的方法及其與公司交流的更多詳情，請造訪網頁 https://www.schroders.com/en/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policiesdisclosures-voting-reports/disclosures-and-statements/ *</p> <p>根據投資經理的評級系統，本基金比其投資範疇維持較高的整體可持續評分。投資經理至少確保：</p> <ul style="list-style-type: none">- 90% 的資產淨值比例包含具投資信貸評級的定息或浮息證券及貨幣市場工具；已發展國家所發行的主權債務證券；已發展國家註冊之大型公司所發行的股票；以及- 75% 的資產淨值部分包含具高收益信貸評級的定息或浮息證券及貨幣市場工具；新興國家所發行的主權債務證券；新興國家註冊之大型公司所發行的股票；以及中小型公司所發行的股票， <p>根據可持續標準進行評級。就本測試而言，小型公司是指市值低於 50 億歐元的公司，中型公司是指市值在 50 億歐元至 100 億歐元間的公司，大型公司是指市值在 100 億元以上的公司。</p>
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