«ClientName»
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«ClientPC»
«ClientCountry»

Financial Adviser
«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Friends Provident International Limited ("FPIL") is responsible for the information contained in this notice. To the best of the knowledge and belief of FPIL (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. FPIL accepts responsibility accordingly for the information contained in this notification.

24 July 2026

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «AgentName»
Region designation: Hong Kong Onshore policyholder

Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Portfolio Bond, International Savings Plan, Managed Portfolio Account, Premier, Premier II, Premier Investment Plan, Premier Ultra, Reserve, Summit, Summit II and Zenith (collectively, the "Schemes")

Withdrawal of authorisation and termination of the below FPIL investment-linked funds ("ILFs"):

- **abrdn SICAV I All China Sustainable Equity (USD) (H01)**
- **Barings Korea Feeder (H16)**
- **BNP Paribas Brazil Equity (H23)**
- **Janus Henderson Horizon China Opportunities (X02)**

(together the "Affected ILFs")

We are writing to you as a policyholder of one of the above named Schemes, of which your policy or contract holds units in one or more of the Affected ILFs.

Closure of the Affected ILFs

We continually monitor our investment-linked fund range in order to achieve quality and diversity for our international investors. Our reviews, which may include the addition or removal of funds, aim to provide an updated and comprehensive selection of investment-linked funds to our policyholders. We consider a range of factors, including, but not limited to, underlying fund size, fund performance, investor support for an investment-linked fund, and on-going suitability for the range.

As a result of a recent review of the **Equity - Single Country** fund sector, FPIL has made the decision to i) withdraw the Securities and Futures Commission (the "SFC") authorisation of the Affected ILFs; and ii) terminate the Affected ILFs, pursuant to the section headed "Management of Friends Provident International Investment-linked Funds", "Management of FPIL investment-linked funds" or "Closing a Fund", as applicable, of the Schemes' Policy Conditions with effect from **23 October 2026** (the **Effective Date**").

Action required by policyholders paying regular premiums into the Affected ILFs

You are free to re-direct future regular premiums, without charge, to any other investment-linked fund(s) available under your policy by completing a Switch/Redirection instruction form, a copy of which is available on request, and returning it to our Hong Kong office or through our online services portal on or before 4:30pm (HK time) on **21 October 2026** (the "**Deadline**").

If we do not receive alternative instructions by the Deadline, from **22 October 2026** (the "**Redirection Date**") we will direct, without charge, all your regular premiums received for an Affected ILF to the respective investment-linked fund ("Default ILF"), detailed in the table below:

	Affected ILF		Default ILF
Affected ILF 1	abrdn SICAV I All China Sustainable Equity (USD) (H01)	Default ILF 1	HSBC Chinese Equity (H32)
Affected ILF 2	Barings Korea Feeder (H16)	Default ILF 2	JPM USD Money Market VNAV (H45)
Affected ILF 3	BNP Paribas Brazil Equity (H23)	Default ILF 3	Invesco Emerging Markets Equity (H37)
Affected ILF 4	Janus Henderson Horizon China Opportunities (X02)	Default ILF 4	FSSA China Growth (H30)

We select an appropriate Default ILF based on various factors, which include, but are not limited to, (1) investment objective and strategy, (2) assets mix, (3) risk profile and (4) currency denomination. The Default ILFs have been chosen as the most similar to the existing Affected ILFs. For Affected ILF 2, as no suitable fund is available, we have instead selected JPM USD Money Market VNAV (H45) (Default ILF 2); which primarily invests in USD-denominated short-term debt securities, deposits with credit institutions, and reverse repurchase transactions. **Please refer to the Appendix enclosed for comparative information between each Affected ILF and the respective Default ILF we have selected.**

We will stop accepting any new investment instruction to the Affected ILFs from the date of this letter onwards.

Action required by policyholders with existing investments in the Affected ILFs

You are free to switch your existing investments out of the Affected ILFs at any time up to the Deadline, without charge, to other investment-linked fund(s) available under your policy. You can do this by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or through our online services portal, by the Deadline. If we have not received any instruction from you by the Deadline, we will automatically switch your existing investment in an Affected ILF into the stated Default ILF on the **Effective Date,** without charge.

Action required by policyholders who request a switch-in and/or request for additional single or regular premium into the Affected ILFs

If a new switch-in request or request for additional single or regular premium into an Affected ILF is submitted from the date of this letter, we will contact you or your independent financial adviser for an alternative instruction. We will not process without an alternative instruction.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds of the Default ILFs and other investment-linked funds available under your policy, which will be made available by our Hong Kong office upon request, (including, without limitation, their investment objectives and policies, risk factors and charges).

All costs relating to the arrangement herein, including, without limitation, expenses relating to the termination and withdrawal of authorisation of the Affected ILFs will be borne by FPIL.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Getting in touch

If you have any questions regarding this notice, your policy, or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International
A122, 16/F, Tower 5, The Gateway,
Harbour City, Tsim Sha Tsui,
Kowloon, Hong Kong

Tel: +852 3550 6188
Fax: +852 2868 4983
Email: customerservicing@fpihk.com

Yours sincerely

Chris Corkish
Head of Investment Marketing

Appendix - Comparison of the Affected ILFs and Default ILFs

The Appendix is a summary of key information only and does not replace professional advice. Please refer to your usual independent financial adviser and/or the underlying fund documentation for complete details.

	Affected ILF 1	**Default ILF 1**
Name and fund code of ILF	abrdn SICAV I All China Sustainable Equity (USD) (H01)	HSBC Chinese Equity (H32)
Name of underlying fund	abrdn SICAV I - All China Sustainable Equity Fund	HSBC Global Investment Funds - Chinese Equity
Share class of underlying fund	A Accumulation	AD‡
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0231483743	LU0039217434
Name of management company of underlying fund	abrdn Investments Luxembourg S.A.	HSBC Investment Funds (Luxembourg) S.A.
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund*	The investment objective of the underlying fund is to achieve long-term total return by investing at least 90% of the underlying fund's assets in equities and equity-related securities of: 1) companies listed, incorporated or domiciled in China; or 2) companies that derive a significant proportion of their revenues or profits from Chinese operations; or 3) companies that have significant proportion of their assets in China. The underlying fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect program or by any other available means. The underlying fund may invest up to 30% of its net assets through QFI regime. The underlying fund is actively managed. The underlying fund aims to outperform the MSCI China All Shares Index (USD) benchmark (the "Benchmark") before charges. The Benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria. In order to achieve its objective, the underlying fund will take positions whose weightings diverge from the Benchmark and may invest in securities which are not included in the Benchmark. The investments of the underlying fund may deviate significantly from the components of and their respective weightings in the Benchmark. Due to the active and sustainable nature of the management process, the underlying fund's performance profile may deviate significantly from that of the Benchmark. Investment in all equity and equity-related securities will follow abrdn's "All China Sustainable Equity Investment Approach" which is published at www.aberdeeninvestments.com/en-hk[1] under "Fund Centre". *(continues)*	The underlying fund aims to provide long term capital growth by investing in a portfolio of Chinese equities. The underlying fund invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in the People's Republic of China ("China"), including Hong Kong SAR. The underlying fund may also invest in eligible closed-ended Real Estate Investment Trusts ("REITs"). The underlying fund aims to achieve the aforesaid objective, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The underlying fund aims to have a higher ESG score, calculated as a weighted average of the ESG scores given to the companies in which the underlying fund has invested, than the weighted average of the constituents of the MSCI China 10/40 (the "Reference Benchmark"). Investments in Chinese equities include, but are not limited to, China A-shares and China B-shares (and such other securities as may be available) listed on stock exchanges in the People's Republic of China ("PRC"). The underlying fund may directly invest in China A-shares through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, subject to applicable quota limitations. Furthermore, the underlying fund may gain exposure to China A-shares indirectly through China A-shares Access Products ("CAAP") such as, but not limited to, participation notes linked to China A-shares. The underlying fund may invest up to 70% of its net assets in China A-shares through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect and up to 50% of its net assets in CAAPs. The underlying fund's maximum exposure to China A-shares (through the Shanghai-Hong Kong Stock Connect, the Shenzhen-Hong Kong Stock Connect or CAAP) and China B-shares is 70% of its net assets. *(continues)*

	Affected ILF 1	Default ILF 1
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund* *(continued)*	Through the application of this approach the underlying fund commits to having a minimum of 50% in sustainable investments. Furthermore, the underlying fund targets an environmental, social and governance (ESG) Rating (based on the weighted average of each company's MSCI ESG rating) that is equal to or better, and a lower carbon intensity than the Benchmark, at the portfolio level. Aberdeen Investments' Overall Sustainability Assessment (OSA) provides an overall view on a company's sustainability based on scoring of its governance, operations, and products and/or services. To complement this, the underlying fund's Investment Manager's equity investment process is utilised, which enables the underlying fund's portfolio managers to qualitatively identify sustainable leaders and improvers. Sustainable leaders are viewed as companies with strong operational management of ESG risks or products and services which address global environmental and societal challenges, whilst sustainable improvers are typically companies with average governance, ESG risk management practices and disclosure with potential for improvement. Companies considered to be exposed to the highest ESG risks will be excluded. Aberdeen Investments considers the quality of a company's management team and analyse the ESG opportunities and risks impacting the business and appraise how well these are managed. Aberdeen Investments assigns the ESG Quality Rating, a proprietary score (1 indicates best in class and 5 indicates laggards) to articulate the quality attributes of each company. Through this positive assessment, the underlying fund will invest in companies with an ESG Quality Rating of 3 or better. Additionally, a set of company exclusions are applied which are related to the UN Global Compact (to exclude companies which fail to uphold one or more of the 10 Principles of the UN Global Compact as determined by a combination of external data sources, including MSCI and our own internal research), Norges Bank Investment Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation. Engagement with management teams of the companies in the underlying fund's investment universe is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction on an ongoing basis, before and after investment. The underlying fund's sustainability criteria reduces the Benchmark investable universe by a minimum of 20%. *(continues)*	The underlying fund will not invest more than 10% of its net assets in CAAPs issued by any single issuer of CAAPs. The underlying fund normally invests across a range of market capitalisations without any capitalisation restriction. The underlying fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds). The underlying fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes. The underlying fund will not invest more than 10% of its net assets in REITs. The underlying fund may achieve its investment objective by investing in financial derivative instruments for hedging and cash flow management (for example, Equitisation). However, the underlying fund will not use financial derivative instruments extensively for investment purposes. The financial derivative instruments the underlying fund is permitted to use include, but are not limited to, futures and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the underlying fund may invest. Financial derivative instruments may also be used for efficient portfolio management purposes. The underlying fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%. The underlying fund is actively managed and does not track a benchmark. The underlying fund has an internal or external target to outperform the Reference Benchmark. The underlying fund's Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the underlying fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark. Any deviations with respect to the Reference Benchmark are monitored within a comprehensive risk framework, which includes monitoring at security level. The deviation of the underlying fund's performance relative to the Reference Benchmark is monitored, but not constrained, to a defined range.

	Affected ILF 1	Default ILF 1
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund* *(continued)*	Financial derivative instruments, money-market instruments and cash may not adhere to the underlying fund's sustainability criteria. The underlying fund management team use their discretion to maintain a diverse asset mix and is unconstrained in their investment in companies of any capitalisation and/or any sector within Mainland China. The underlying fund may also invest in companies with Variable Interest Entity ("VIE") structures in order to gain exposure to industries with foreign ownership restrictions. The underlying fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the underlying fund so that cash can be invested while the underlying fund's investments in equity and equity related securities is maintained. The underlying fund may hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its assets for treasury purposes. The underlying fund may invest directly in money market and cash equivalent instruments or short-term debt securities, which may include fixed or floating rate commercial paper, bonds, notes and bills, bank deposits, certificates of deposit, term deposits up to one year, bankers' acceptances, call and notice accounts, and undertakings of collective investment which invest in these instruments (i.e. money market funds) for treasury purposes. The underlying fund's Investment Manager retains the discretion to enter into securities lending for the underlying fund and the underlying fund may enter into securities lending for up to 50% of the net asset value of the underlying fund. [1]*Please note that the website has not been reviewed by the SFC and may contain information relating to funds not authorised by the SFC.*	
Annual management charge of the underlying fund	1.75% of net asset value	1.50% of net asset value
Ongoing charges figure of the underlying fund over a year	1.93% *The ongoing charges figures are based on the expenses for the year ended 30 September 2025 expressed as a percentage of the average net asset value of the underlying fund over the same period. This figure may vary from year to year.*	1.90% *The figure is based on ongoing expenses chargeable (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the average net asset value for the 12 months to the end of September 2025. This figure may vary from year to year.*
FPIL risk/reward profile*	5	4

	Affected ILF 2	Default ILF 2
Name and fund code of ILF	Barings Korea Feeder (H16)	JPM USD Money Market VNAV (H45)
Name of underlying fund	Barings Korea Feeder Fund	JPMorgan Funds - USD Money Market VNAV Fund
Share class of underlying fund	A Accumulation	A Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	IE0000838189	LU0945454980
Name of management company of underlying fund	Baring International Fund Managers (Ireland) Limited	JPMorgan Asset Management (Europe) S.à r.l.
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund*	The investment objective of the underlying fund is to achieve long-term growth in the value of assets by investing in units of the Barings Korea Trust (the "underlying trust"), a unit trust constituted in the United Kingdom and authorised under the Financial Conduct Authority. The investment objective of the underlying trust is to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI Korea Net Total Return Index over a rolling five year period by investing in equity and equity related securities in Korea[1] The manager of the underlying trust is Baring Fund Managers Limited. The investment policy of the underlying trust is to invest at least 70% of its total assets directly and indirectly in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea. For the remainder of its total assets, the underlying trust may invest directly or indirectly in equities and equity-related securities outside of Korea as well as in fixed income and cash. In order to implement the investment policy, the underlying trust may gain indirect exposure through American depositary receipts, global depositary receipts and other equity related securities including participation notes, structured notes, equity-linked notes and debt securities convertible into equities. The underlying trust may also obtain indirect exposure through investments in collective investment schemes (including collective investment schemes which are managed by Baring Fund Managers Limited ("BFM") (the underlying manager of the underlying trust) or an associate of BFM) and other transferable securities. Subject to the above, the underlying trust may invest in any country and in securities issued by companies of any market size, of any industry or sector (as the case may be) in such proportions as the BFM deems appropriate. *(continues)*	The underlying fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), Deposits with Credit Institutions[1] and reverse repurchase transactions. All assets invested in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), Deposits with Credit Institutions[1] and reverse repurchase transactions. These debt securities may be rated by an independent rating agency or unrated. In addition to receiving a favourable credit quality assessment pursuant to the underlying fund Management Company's internal credit procedures, debt securities are rated at least A or A-1 by Standard & Poor's (or equivalent ratings given by other independent rating agencies) for long-term and short-term ratings, respectively. Independent rating agencies include Standard & Poor's, Moody's and Fitch. The underlying fund may also invest in unrated debt securities of comparable credit quality to those specified above. The underlying fund Investment Manager assigns an internal credit rating to all debt securities, whether they are rated or unrated by an independent credit rating agency. Credit research of debt securities involves qualitative and quantitative analysis as well as peer group comparison. Ongoing monitoring on debt securities is performed by the underlying fund portfolio management team and a dedicated risk team. The weighted average maturity of the portfolio will not exceed sixty days and the initial or remaining maturity of each money market instrument, eligible securitisation and Asset-Backed Commercial Paper will not exceed 397 days at the time of purchase. *(continues)*

	Affected ILF 2	Default ILF 2
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund* *(continued)*	The underlying trust may also use derivatives including futures, options, swaps, warrants and forward contracts for efficient portfolio management (including hedging). *[1]There is however no guarantee that this objective will be achieved over any time period. The underlying trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.*	The underlying fund may have exposure to investments with zero or negative yields in adverse market conditions. In adverse market conditions, investments in short-term debt securities may generate a zero or negative yield. A short-term debt security may have a negative yield if, for example, the security has a zero coupon (i.e. it is a security that normally earns a positive yield by being purchased at a price below its final maturity value, such as a three month US Treasury Bill) and in adverse market conditions is available for purchase only at a price above its final maturity value. The underlying fund may at any time enter into reverse repurchase transactions on over-the-counter markets. The expected proportion of the assets under management of the underlying fund that could be subject to reverse repurchase transactions fluctuates between 0% and 30%, subject to a maximum of 100%. All income generated from reverse repurchase transactions entered into by the underlying fund will accrue to the underlying fund. The underlying fund will only enter into transactions with counterparties which the Management Company believes to be creditworthy. Approved counterparties will typically have a credit rating of A- or above as rated by Standard & Poor's or otherwise similarly rated by Moody's and Fitch. Counterparties will comply with prudential rules considered by the CSSF as equivalent to EU prudential rules. The collateral underlying the reverse repurchase transactions will only include USD-denominated short-term debt securities valued greater than or equal to the value of the reverse repurchase transactions. The underlying fund may invest up to 100% of net assets in Ancillary Liquid Assets[2] on a temporary basis, if justified by exceptionally unfavourable market conditions. The underlying fund will not invest more than 10% of its net asset value in securities issued or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade. The underlying fund does not intend to invest in financial derivative instruments for any purposes. [1]Deposits with Credit Institutions mean deposits repayable or withdrawable on demand, with any maturity date no more than 12 months. The credit institutions must either have a registered office in an EU Member State or, if not, be subject to prudential supervision rules the CSSF consider to be at least as stringent as EU rules. [2] Ancillary Liquid Assets mean bank deposits at sight, such as cash held in current accounts with a bank accessible at any time.

	Affected ILF 2	Default ILF 2
Annual management charge of the underlying fund	NIL** of net asset value *** The underlying fund manager is entitled under the underlying trust deed to charge a management fee at the rate not exceeding 0.5% per annum of the underlying fund's NAV. The underlying fund management fee is currently waived. Please refer to the offering document of the underlying fund for further details.*	0.25% of net asset value
Annual management charge of the underlying trust	1.50% of the underlying trust's net asset value	n/a
Ongoing charges figure of the underlying fund over a year	2.30% *The ongoing charges figure is based on the ongoing expenses chargeable for the 12-month period ended 31 October 2025 expressed as a percentage of the average net asset value for the same period and is based on the information in the latest interim financial statements (covering the period from 1 May 2025 to 31 October 2025) and the latest annual financial statements (covering the period from 1 November 2024 to 30 April 2025). This figure may vary from year to year.*	0.40% *The ongoing charges figure is based on the annualised expenses for the period from 1 July 2025 to 31 December 2025 and may vary from year to year.*
FPIL risk/reward profile*	5	1

	Affected ILF 3	**Default ILF 3**
Name and fund code of ILF	BNP Paribas Brazil Equity (H23)	Invesco Emerging Markets Equity (H37)
Name of underlying fund	BNP Paribas Funds Brazil Equity	Invesco Funds (SICAV) - Invesco Emerging Markets Equity Fund
Share class of underlying fund	Classic	C Annual Distribution ‡
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0265266980	LU1775953141
Name of management company of underlying fund	BNP Paribas Asset Management Luxembourg	Invesco Management S.A.
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund*	The investment objective of the underlying fund is to increase the value of its assets over the medium term by investing primarily in Brazilian equities. At all times, the underlying fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by companies that have their registered office or conduct a significant proportion of their business in Brazil. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other securities, money market instruments or cash, and also, within a limit of 15% of the assets, in debt securities of any kind and, within a limit of 10% of the assets, in collective investment schemes. The underlying fund's Investment Manager applies BNP Paribas Asset Management's Sustainable Investment Policy, which takes into account Environmental, Social and Governance criteria in the investment process of the underlying fund. The underlying fund may invest in sovereign debt securities but it does not contemplate to invest more than 10% of its net asset value in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade and/or unrated.	The underlying fund aims to achieve long-term capital growth. The underlying fund seeks to achieve its objective by investing primarily (at least 70% of the net asset value of the underlying fund) in equity or equity related securities of (i) companies with their registered office in an emerging market country, (ii) companies with their registered office in a non-emerging market country but carrying out their business activities predominantly in emerging market countries or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in emerging market countries. For the purposes of the underlying fund, emerging market countries is also intended to include Israel, in addition to the definition provided in Appendix A of the underlying fund's Prospectus under "General information in relation to the Funds". Investments may be made by the underlying fund's Investment Manager in Hong Kong reflecting its inextricable link with mainland China and its leverage to this country's growth. Up to 20% of the net asset value of the underlying fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect. Up to 30% of the net asset value of the underlying fund may be invested in money market instruments, equity and equity related securities issued by companies and other entities not meeting the above requirements, but stand to benefit from their operations in emerging market countries or debt securities (including convertibles) of issuers in emerging market countries. For the avoidance of doubt, less than 30% of the net asset value of the underlying fund may be invested in debt securities (including convertible debt/bonds). For more information on the underlying fund's environmental, social, and governance (ESG) criteria, please refer to Appendix B of the underlying fund's Prospectus where the pre-contractual information pursuant to Article 8 of SFDR[1] is available. *(continues)*

	Affected ILF 3	Default ILF 3
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund* *(continued)*		The underlying fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes. Such derivatives may also incorporate derivatives on derivatives (i.e. forward dated swaps, swap options). However, financial derivative instruments will not be extensively used for investment purposes (i.e. entering into financial derivative instruments to achieve the investment objectives). The underlying fund will engage in securities lending, however, the proportion lent out at any time will be dependent on dynamics including, but not limited to, ensuring a reasonable rate of return for the lending underlying fund and borrowing demand in the market. As a result of such requirements, it is possible that no securities are lent out at certain times. The expected proportion of the net asset value of the underlying fund subject to securities lending is 20%. Under normal circumstances, the maximum proportion of the net asset value of the underlying fund subject to securities lending is 29%. [1]*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.*
Annual management charge of the underlying fund	Up to 1.75% of net asset value	0.90% of net asset value
Ongoing charges figure of the underlying fund over a year	2.21% *The ongoing charges figure is calculated based on expenses for the year ended at 31 December 2025. This figure may vary from year to year. The ongoing charge is calculated by adding all direct fees, indirect fees and external fees of the underlying fund and then divided by the average net assets. Direct fees refer to charges and payment directly borne by the underlying fund such as operating costs, remuneration and payment to key operators and service providers. Indirect fees refer to the ongoing charges of the underlying funds which the underlying fund invests. External fees refer to any remuneration of the underlying fund's management company or other party that derives from fee-sharing arrangement.*	1.10% *As a result of the introduction of a material change in the fee structure, the ongoing charges figure is estimated based on the expected annualised total of charges expressed as a percentage of the average net asset value over the same period. This figure may vary from year to year. It excludes portfolio transaction costs.* .
FPIL risk/reward profile*	5	4

	Affected ILF 4	Default ILF 4
Name and fund code of ILF	Janus Henderson Horizon China Opportunities (X02)	FSSA China Growth (H30)
Name of underlying fund	Janus Henderson Horizon Fund – China Opportunities Fund	FSSA China Growth Fund
Share class of underlying fund	A2 Accumulation	I Accumulation
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
ISIN code of underlying fund	LU0327786744	IE0008368742
Name of management company of underlying fund	Janus Henderson Investors Europe S.A.	First Sentier Investors (Ireland) Limited
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund*	The underlying fund aims to provide capital growth over the long term. The underlying fund invests at least 80% of its NAV in equities or equity-related instruments of: • companies having their registered office in China and Hong Kong; • companies that do not have their registered office in China and Hong Kong but do most of their business, either directly or through subsidiaries, in China and Hong Kong. The underlying fund may invest in companies of any size, including smaller capitalisation companies, in any industry. Equities may include China A-Shares, directly through the Stock Connect Programs and other eligible exchanges or indirectly through derivative instruments. Exposure to China A-Shares, whether directly or indirectly, will not be more than 50% of the underlying fund's NAV. Equity-related instruments may include depositary receipts. The underlying fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the underlying fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause the underlying fund to diverge from its investment policy. The underlying fund's Investment Manager ("IM") may from time to time consider hedging currency and interest rates exposure but will not generally enter into contracts involving a speculative position in any currency or interest rate. No more than 10% of the underlying fund's NAV may be invested in units of UCITS or other UCIs. For the remaining assets, the underlying fund's IM has the flexibility to invest outside the underlying fund's principal geographies or asset classes. *(continues)*	The investment objective of the underlying fund is to achieve long term capital appreciation. The underlying fund invests primarily (at least 70% of its Net Asset Value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from the People's Republic of China that are listed, traded or dealt in on regulated markets in China, Hong Kong, Taiwan, the U.S. or in a member state of the Organisation for Economic Co-operation and Development ("OECD"). Equity-related securities include warrants, preference shares, rights issues, convertible bonds, depository receipts such as American Depositary Receipts and Global Depositary Receipts, equity linked or participation notes etc. that are listed, traded or dealt on regulated markets. The underlying fund may not invest more than 15% of its Net Asset Value in aggregate in warrants or equity linked or participation notes. The underlying fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in any sector or any limitation on the market capitalisation of the companies in which it may invest. The underlying fund's maximum exposure to China A Shares including those listed on the ChiNext Board and/or the Science and Technology Innovation Board (the "STAR board") (whether directly through the QFI or the Stock Connects, and/or indirectly through equity linked or participation notes and collective investment schemes) will not exceed 100% of the underlying fund's Net Asset Value. Direct investment in China A Shares through the QFI in aggregate is limited to less than 70% of the underlying fund's Net Asset Value. The underlying fund's maximum exposure to China B Shares (through direct investment) will not exceed 10% of the underlying fund's Net Asset Value. *(continues)*

	Affected ILF 4	Default ILF 4
Investment objective and investment policy/strategy of the underlying fund *Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund* *(continued)*	For treasury management and/or defensive purposes (e.g. in case of unfavourable market conditions), the underlying fund may invest in: • investment grade fixed income instruments (such as convertible bonds, corporate bonds and government bonds and their associated derivative instruments); and • money market instruments and may hold cash or treasury bills pending reinvestment. The underlying fund may engage in securities lending transactions. Lending transactions may not be carried out on more than 30% of the NAV of the underlying fund. Currently, the underlying fund does not engage in repurchase transactions and/or reverse repurchase transactions (other than reverse repurchase transactions that may be entered into by the securities lending agent on behalf of the underlying fund in over-the-counter markets for reinvestment of cash collateral from the securities lending transactions for up to 30% of the NAV of the underlying fund). The underlying fund may hold up to 20% of its net assets in ancillary liquid assets such as bank deposits at site, i.e. cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, or for a period of time strictly necessary in case of unfavourable market conditions. This restriction may only be exceeded temporarily for a period of time strictly necessary if the underlying fund's Directors consider this to be in the best interest of the Shareholders (e.g. during exceptionally unfavourable market conditions such as a severe financial market collapse).	The underlying fund may only use financial derivative instruments ("FDIs") for purposes of hedging and efficient portfolio management. It is not intended that the underlying fund will avail of the opportunity to invest in FDIs for investment purposes. The underlying fund may invest cash balances in short-term securities listed, traded or dealt in on a regulated market. For defensive purposes where necessary to protect investor value during periods of perceived uncertainty and volatility (e.g. market crash or major financial crisis), in the context of exchange controls, or in circumstances where, in the opinion of the underlying fund's Investment Manager or underlying fund's Sub-Investment Manager, it may be necessary to do so in order to act in the best interests of Shareholders, or protect the interests of Shareholders, the underlying fund may also hold all or part of its assets in debt securities, debentures, asset-backed and mortgage-backed securities which must be rated at least investment grade by Moody's Investor Services, Inc. or Standard & Poor's Corporation or other recognised rating agencies or in the opinion of the underlying fund's Investment Manager or underlying fund's Sub-Investment Manager to be of comparable quality and which are listed, traded or dealt in on a regulated market. It is currently intended that the underlying fund's investment in asset-backed securities and/or mortgage-backed securities (if any) will be less than 30% of its Net Asset Value.
Annual management charge of the underlying fund	1.20% of net asset value The underlying fund management fee may be increased, to a maximum rate of 1.5%, subject to three months' notice to investors.	Up to 3% - currently 1.75% of net asset value
Ongoing charges figure of the underlying fund over a year	1.93% *The ongoing charges figures are annualized figures calculated based on expenses chargeable for the period from 1 July 2025 to 31 December 2025 expressed as a percentage of the average net asset value ("NAV") over the same period. These figures may vary from year to year.*	1.81% *The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year.*
FPIL risk/reward profile*	5	4

‡ This underlying fund may make dividend distributions, which will be received by Friends Provident International and will be reflected in the price of the investment-linked fund.

* The risk/reward profile is determined by FPIL from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by FPIL as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the Hong Kong SFC has not assessed or approved it, nor has it verified the accuracy of such information. Please refer to the underlying fund documentation for full details of the specific risks associated with the Affected and Default ILFs.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the offering documents of the Schemes for further details.

«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

財務顧問
«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

本項為重要文件，請即時查閱。
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「FPIL」）對本通知所載資訊負責。據 FPIL 所知及所信（已採取一切合理謹慎措施確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。FPIL 對本通知所載資訊承擔相應責任。

2026 年 7 月 24 日

致保單持有人

保單編號：«Policy_No»
閣下的財務顧問：«AgentName»
指定地區：香港境內保單持有人

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、全能投資組合計劃、International Savings Plan、Managed Portfolio Account、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、豐裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（一併稱為「計劃」）

關於以下 FPIL 投資相連基金（一併稱為「投資相連基金」）的授權撤銷與終止：

- **安本全方位中國可持續股票基金（美元）(H01)**
- **霸菱韓國聯接基金 (H16)**
- **法巴巴西股票基金 (H23)**
- **駿利亨德森遠見中國機會基金 (X02)**

（合併稱為「受影響之投資相連基金」）

我們現致函閣下，乃因閣下為上述任意計劃之保單持有人，同時閣下的保單或合約亦持有上述一項或多項受影響之投資相連基金的單位。

關閉受影響之投資相連基金

我們持續監控投資相連基金範圍，以實現國際投資者所需的品質及多元化。我們的檢討包括增加或移除基金，旨在為我們的保單持有人提供最新和全面的投資相連基金選擇。我們考慮了一系列因素，包括但不限於相關基金規模、基金表現、投資者對投資相連基金的支持，以及對該範圍的持續適合性。

基於近期對「**股票–單一國家**」基金板塊的檢討，FPIL 決定 i) 撤銷證券和期貨委員會（「證監會」）對受影響之投資相連基金的授權，以及 ii) 終止受影響之投資相連基金，依照計劃政策條件的「英國友誠國際投資相連基金管理」、「FPIL 投資相連基金管理」或「關閉基金」部分，視情況而定，生效日期為 **2026 年 10 月 23 日**（「**生效日期**」）。

對於受影響之投資相連基金定期支付保費的保單持有人，所需採取的行動為

閣下可以填寫轉換/改投指令表格，免費將未來的定期保費重新改投至閣下保單下的任何其他投資相連基金，提出請求將產生一份副本，並請於 **2026 年 10 月 21 日**下午 4:30（香港時間）（「**截止時間**」）或之前交回我們的香港辦事處，或透過我們的網上服務網站提交。

若我們在截止時間前沒有收到其他指示，我們將自 **2026 年 10 月 22 日**（「**改投日期**」）起，將閣下收到的所有受影響之投資相連基金的常規保費，免費改投至相關投資相連基金（「預設投資相連基金」），如下表詳述：

	受影響之投資相連基金		**預設投資相連基金**
受影響之投資相連基金 1	安本全方位中國可持續股票基金（美元）(H01)	預設投資相連基金 1	滙豐中國股票基金 (H32)
受影響之投資相連基金 2	霸菱韓國聯接基金 (H16)	預設投資相連基金 2	JPM 美元浮動淨值貨幣基金 (H45)
受影響之投資相連基金 3	法巴巴西股票基金 (H23)	預設投資相連基金 3	景順發展市場基金 (H37)
受影響之投資相連基金 4	駿利亨德森遠見中國機會基金 (X02)	預設投資相連基金 4	首域盈信中國增長基金 (H30)

我們會根據各種因素，包括但不限於 (1) 投資目標和策略、(2) 資產組合、(3) 風險概況和 (4) 貨幣面額，選擇合適的預設投資相連基金。已獲選定的預設投資相連基金與現有的受影響之投資相連基金最為相似。就受影響之投資相連基金 2 而言，由於未有合適的基金可供選擇，我們改為選定了 JPM 美元浮動淨值貨幣基金 (H45)（預設投資相連基金 2）；該基金主要投資於美元計價的短期債務證券、信貸機構存款以及逆回購交易。有關每項受影響之投資相連基金與我們已選定的對應預設投資相連基金之間的對比資訊，**請參閱隨附的附錄。**

從本函日期起，我們將停止接受任何有關受影響之投資相連基金的新投資指示。

當前投資於受影響之投資相連基金的保單持有人所需的行動

在截止時間內，閣下可以隨時、免費將閣下現有的投資從受影響之投資相連基金轉換至閣下保單下的其他投資相連基金。閣下可以透過填寫一份轉換／改投指令表格，寄回本處香港辦事處，或透過本處網站的網上服務，於截止時間前提交。如果在截止時間之前我們未收到閣下的任何指令，我們將於**生效日期**，免費自動將閣下對受影響之投資相連基金的現有投資，轉換為所述的預設投資相連基金。

對於要求轉換和／或向受影響之投資相連基金申請額外單一或定期保費的保單持有人，所需採取的行動為

如果從本函日期起，提出轉換申請，或要求將額外單一或定期保費改投至受影響之投資相連基金，我們會與閣下或閣下的獨立財務顧問聯絡，以便獲得其他指令。我們不會在沒有其他指示的情況下處理。

閣下應細閱預設投資相連基金以及保單下可用的其他投資相連基金的相關基金銷售文件（包括產品資料概要），了解相關基金詳情（包括但不限於投資目標及政策、風險因素及收費）。

與本文件的安排相關的所有費用，包括但不限於與終止和撤銷受影響之投資相連基金的授權相關費用，將由 FPIL 承擔。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

取得聯絡

倘若閣下對本通知、閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
香港九龍
尖沙咀海港城
港威大廈第 5 座 16 樓 A122 室

電話：+852 3550 6188
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電郵：customerservicing@fpihk.com

謹啟

Chris Corkish
投資行銷部主管

附錄：受影響之投資相連基金與預設投資相連基金的比較

附錄僅為關鍵資訊的摘要，並不取代專業意見。如需詳盡資料，請參閱閣下的常用獨立財務顧問和/或相關基金文件。

	受影響之投資相連基金 1	預設投資相連基金 1
投資相連基金的名稱和基金代碼	安本全方位中國可持續股票基金（美元）(H01)	滙豐中國股票基金 (H32)
相關基金名稱	安本 – 全方位中國可持續股票基金	滙豐環球投資基金 – 中國股票
相關基金股份類別	A 累積	AD‡
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0231483743	LU0039217434
相關基金管理公司的名稱	abrdn Investments Luxembourg S.A.	HSBC Investment Funds (Luxembourg) S.A.
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同*	相關基金的投資目標是透過將相關基金至少 90% 的資產投資於以下公司的股本及股本相關證券，以達致長期總回報： 1) 在中國上市、註冊成立或註冊為業務籍別的公司；或 2) 從中國業務中產生其重大比例收益或利潤的公司；或 3) 將重大比例資產設於中國的公司。 相關基金可透過滬港通及深港通機制或任何其他可行途徑，將其最多 100% 的資產淨值投資於中國內地股票及股票相關的證券。相關基金可透過合資格境外投資者 (QFI) 機制投資最多 30% 的資產淨值。 相關基金受積極管理。相關基金旨在未扣除收費前，表現跑贏 MSCI 中國全股票指數（美元）基準（「基準」）。該基準亦用作構建投資組合的參照及制訂風險限制的依據，惟其不包含任何可持續標準。 為達致其目標，相關基金將持有權重偏離基準的倉位，並可能投資於未被納入基準的證券。相關基金的投資可能大幅偏離基準的成份及其相應的權重。由於管理過程屬主動及可持續性質，相關基金的表現狀況或會顯著偏離基準。 所有股權和股權相關證券的投資將遵循 abrdn 的「全中國可持續股權投資方法」 相關方法載列於「基金中心」網址 www.aberdeeninvestments.com/en-hk[1]。 透過應用此方法，相關基金承諾將最少 50% 的資產投資於可持續投資。此外，相關基金的目標是在投資組合層面上，達致同等或優於基準的環境、社會及管治 (ESG) 評級（基於每家公司 MSCI ESG 評級的加權平均計算），以及低於基準的碳強度。 Aberdeen Investments 的整體可持續性評估 (OSA)，透過對公司的治理、營運以及產品和/或服務進行評分，提供對該公司可持續性的整體視角。為與此互補，相關基金亦利用其投資經理的股票投資流程，使相關基金投資組合經理能夠定性地識別出可持續發展領袖和可持續發展改進者。可持續發展領袖被視為在 ESG 風險營運管理上表現強勁，或其產品和服務致力於解決全球環境與社會挑戰的公司。*（續）*	相關基金旨在透過投資於中國股票基金組合，實現長期資本增值。 相關基金於正常市況下將其至少 90% 的資產淨值投資於在中華人民共和國（包含香港特別行政區）註冊、位於該處或在該處進行大部分商業活動的公司的股票及等同股票的證券。相關基金亦可投資於合資格的封閉式房地產投資信託基金（「REIT」）。 相關基金旨在達致上述目標，同時提倡 SFDR 第 8 條涵義內的 ESG 特點。相關基金的目標是獲得較 MSCI 中國 10/40 指數（「參考基準」）成分股加權平均數為高的 ESG 評分（有關評分是按相關基金所投資公司的 ESG 評分以加權平均法計算）。 投資於中國股票包括但不限於在中華人民共和國（「中國」）證券交易所上市的中國 A 股及中國 B 股（以及其他可能提供的證券）。受限於適用的額度限制，相關基金可透過滬港通及／或深港通直接投資於中國 A 股。此外，相關基金可透過中國A股連接產品（「CAAP」）（如但不限於與中國 A 股掛鈎的參與票據）間接投資中國 A 股。 相關基金可透過滬港通及／或深港通將其最高 70% 的資產淨值投資於中國 A 股，並可將其最高 50% 的資產淨值投資於 CAAP。相關基金對中國 A 股（透過滬港通、深港通或 CAAP）及中國 B 股的最高投資比重為其資產淨值的 70%。 相關基金投資於任何單一 CAAP 發行人所發行的 CAAP，將不超過其資產淨值的 10%。 相關基金通常投資於各種市值的公司，而不受任何市值限制。 相關基金可將其最高 10% 的資產淨值投資於 UCITS 及／或其他合資格 UCI（包括滙豐環球投資基金的其他子基金）的單位或股份。 為達致財資目的，相關基金亦可投資於銀行存款、貨幣市場工具或貨幣市場基金。 相關基金投資於 REIT 的比例將不超過其資產淨值的 10%。 *（續）*

	受影響之投資相連基金 1	預設投資相連基金 1
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同* （續）	而可持續發展改進者通常是指治理、ESG 風險管理實踐和信息披露水平一般，但具有改進潛力的公司。被認為面臨最高 ESG 風險的公司將被予以排除。 Aberdeen Investments 考慮公司管理團隊的質素，分析治理 ESG 機會及影響業務的風險，並評估公司在管理該等風險方面的表現。 Aberdeen Investments 採用 ESG 品質評級（一個專有的評分系統（1 表示同類最佳，5 表示落後）描述每間公司的品質屬性。透過該主動評估，相關基金將投資於 ESG 質素評級為 3 或更佳的公司。此外，安本標準應用一套與聯合國全球契約相關的公司排除標準（排除武器、煙草、博彩、熱煤、石油和天然氣以及發電領域內那些未能秉持聯合國全球契約 10 項原則中的一項或多項原則的公司），該標準基於多個外部數據源確定，包括 MSCI、我們的內部研究、挪威央行投資管理公司。 利用與相關基金投資領域內公司管理團隊的接觸而評估這些公司的所有權結構、治理和管理品質，以供在投資前後為投資組合的構建提供持續消息。 相關基金的可持續發展準則會將基準可投資範圍縮減最少 20%。 金融衍生工具、貨幣市場工具及現金可能不遵循相關基金的可持續基準。 相關基金管理團隊行使酌情權以維持多元化的資產組合，並不受限制地投資於中國內地內任何市值及／或任何行業的公司。相關基金亦可投資於具備可變利益實體（「VIE」）結構的公司，以涉足設有外資擁有權限制的行業。 相關基金可在適用法律及法規訂明的條件及限制下，運用金融衍生工具作對沖及/或投資目的，或用作管理外匯風險。預期該等衍生工具作對沖及／或投資用途的使用將甚為局限，主要在相關基金有大額資金流入的情況下，方會使用，以便在保持相關基金於股本及股本相關證券的投資時，亦能將現金投出。 相關基金可持有最多達其資產 20% 的輔助流動資產（即銀行即期存款，例如存於銀行往來帳戶內可隨時提取的現金），作庫務用途。 相關基金可出於庫務用途，直接投資於貨幣市場及現金等價工具或短期債務證券，包括定息或浮息商業票據、債券、票據及匯票、銀行存款、存款證、一年期以內的定期存款、銀行承兌匯票、通知存款帳戶，以及投資於該等工具的集體投資承諾（即貨幣市場基金）。 相關基金投資經理保留為相關基金訂立證券借貸的酌情權；相關基金可訂立證券借貸，上限為相關基金資產淨值的 50%。 *[1]請注意，該網站並未經證監會審閱，並可能載有未獲證監會認可的基金的資料*	相關基金可透過投資於金融衍生工具作對沖及現金流管理（例如股票化），以達致其投資目標。然而，相關基金不會廣泛使用金融衍生工具作投資用途。相關基金獲准使用的金融衍生工具包括但不限於期貨及外匯遠期（包括不交收遠期）。金融衍生工具亦可嵌入於相關基金可投資的其他工具。金融衍生工具亦可用作有效投資組合管理。 相關基金可進行最高佔其資產淨值 29% 的證券借貸交易，然而，預期有關比例將不會超過 25%。 相關基金採取積極管理，不追蹤基準。相關基金設定的內部或外部目標為表現優於參考基準。 相關基金的投資顧問將根據主動投資管理策略及特定投資機會酌情投資於並未納入參考基準的證券。預計相關基金的大部分投資將為參考基準的組成部分。然而，相關權重可能與參考基準的權重存在較大偏差。 與參考基準有關的任何偏差在綜合風險框架內進行監控，包括在證券層面的監控。 相關基金的表現相對於參考基準的偏差受到監控，但不限制在界定範圍。

相關基金年度管理費用	資產净值的 1.75%	資產净值的 1.50%
相關基金一年內的經常性開支比率	1.93% *經常性開支比率乃根據截至 2025 年 9 月 30 日止年度的開支計算，並以相關基金於同期的平均資產淨值的百分比表示。此數字每年均可能有所變動。*	1.90% *此數字是根據經常性開支（根據證監會的要求，包括投資於其他基金的股份或單位的估計開支（如適用））以該類別截至 2025 年 9 月止 12 個月的平均資產淨值的百分比表示。此數字每年均可能有所變動。*
FPIL 風險／回報概況*	5	4

	受影響之投資相連基金 2	預設投資相連基金 2
投資相連基金的名稱和基金代碼	霸菱韓國聯接基金 (H16)	JPM 美元浮動淨值貨幣基金 (H45)
相關基金名稱	霸菱韓國聯接基金	摩根基金 – 美元浮動淨值貨幣基金
相關基金股份類別	A 累積	A 累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	IE0000838189	LU0945454980
相關基金管理公司的名稱	Baring International Fund Managers (Ireland) Limited	JPMorgan Asset Management (Europe) S.à r.l.
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同*	相關基金的投資目標，是透過投資於霸菱韓國信託（「相關信託」）的單位，達致資產價值的長期增長；該信託為於英國成立並獲金融市場行為監管局認可的單位信託。 相關信託的投資目標是透過投資於韓國的股票和股票相關證券，在滾動五年內，提供超過 MSCI 韓國（淨總回報）指數的總回報，包括資本增長和股息收入（扣除費用後）[1] 相關信託的經理為 Baring Fund Managers Limited。 相關信託的投資政策是將其總資產的至少 70% 直接或間接投資於在韓國註冊成立或在韓國開展主要經濟活動或在韓國證券交易所上市或交易的公司的股票和股票相關證券。 至於其餘下的總資產，相關信託可直接或間接投資於韓國以外的股票及與股票相關的證券，以及固定收益及現金。 為實施投資政策，相關信託可透過美國預託證券、環球預託證券及其他股本相關證券（包括參與票據、結構性票據、股票掛鈎票據及可轉換為股本的債務證券）建立間接涉險倉位。相關信託亦可透過投資於集體投資計劃（包括由 Baring Fund Managers Limited（「BFM」）（相關信託的相關經理人）或 BFM 的聯繫人士所管理的集體投資計劃）及其他可轉讓證券，取得間接涉險倉位。 在上述條件的規限下，相關信託可投資於任何國家，以及由任何市值規模、任何行業或板塊（視情況而定）的公司所發行的證券，投資比例由 BFM 按其認為適當而定。 相關信託亦可使用衍生工具（包括期貨、期權、掉期、認股證及遠期合約），以作具效率的投資組合管理（包括對沖）。 *[1]不過，沒有人能保證在任何時間內都能實現此目標。相關信託不受基準限制，可投資在基準之外的證券。*	相關基金旨在透過投資於以美元計價的短期債務證券（即貨幣市場工具、合資格證券化工具及資產支持商業票據）、信貸機構[1]存款及反向回購交易，以獲取與現行貨幣市場利率一致的美元回報，同時致力保存與該等利率一致的資本並維持高度流動性。 所有資產均投資於以美元計價的短期債務證券（即貨幣市場工具、合資格證券化工具及資產支持商業票據）、信貸機構[1]存款及反向回購交易。該等債務證券可由獨立評級機構評級或未獲評級。 除根據相關基金管理公司的內部信貸程序獲得良好信貸質素評估外，債務證券的長期及短期評級須分別獲標準普爾評為至少 A 級或 A-1 級（或其他獨立評級機構給予的同等評級）。獨立評級機構包括標準普爾、穆迪及惠譽。相關基金亦可投資於信貸質素與上述指定者相若的未獲評級債務證券。 相關基金投資經理會向所有債務證券給予內部信貸評級，不論其是否獲獨立信貸評級機構評級。債務證券的信貸研究涉及定性及定量分析以及同業比較。相關基金投資組合管理團隊及專責風險團隊會對債務證券進行持續監察。投資組合的加權平均屆滿期將不超過 60 日，而每項貨幣市場工具、合資格證券化工具及資產支持商業票據在購買時的原本或剩餘屆滿期將不超過 397 日。 在不利的市況下，相關基金或會對零收益或負收益的投資具有投資風險承擔。在惡劣市況下，投資於短期債務證券可能會產生零收益或負收益。短期債務證券可能出現負收益，例如，若該證券屬零票息（即通常透過以低於其最終屆滿價值的價格購買以賺取正收益的證券，例如三個月期美國國庫券），而在惡劣市況下僅可以高於其最終屆滿價值的價格買入。 *（續）*

	受影響之投資相連基金 2	預設投資相連基金 2
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同* *（續）*		相關基金可隨時在場外交易市場進行反向回購交易。預期相關基金的管理資產中可能涉及反向回購交易的比例介乎 0% 至 30% 之間，上限為 100%。相關基金透過反向回購交易所產生的所有收入，將計入相關基金。相關基金僅會與管理公司認為可信賴的對手進行交易。獲批准的對手一般具有標準普爾評級的「A-」或以上的信貸評級，或由穆迪和惠譽給予的類似評級。對手將遵守 CSSF 認為等同於歐盟水平的審慎規則。反向回購交易的標的抵押品將僅包括在價值上高於或等同於反向回購交易、且以美元計價的短期債務證券。 在市況尤為不利的情況下，相關基金可以暫時將最多 100% 的資產净值於輔助流動資產[2]。 相關基金不會將其超過 10% 的資產淨值，投資於由任何單一國家（包括該國政府、公共機構或當地機關）發行或擔保，而信貸評級低於投資級別的證券。相關基金無出於任何目的投資金融衍生工具的計劃。 [1]「信用機構存款」指可應要求償還及提取且到期日不超過 12 個月的存款。信用機構須於歐盟成員國設有註冊辦事處，若無，則須遵守 CSSF 認為嚴格程度不亞於歐盟水平的審慎監管規則。 [2]「附屬流動資產」指隨時存取的銀行存款，例如銀行經常賬戶中可隨時存取的現金。
相關基金年度管理費用	資產淨值的零** *** 根據相關信託契約，相關基金經理有權收取每年不超過相關基金資產淨值 0.5% 的管理費。相關基金的管理費現時獲豁免。更多詳情，請參閱相關基金的銷售文件。*	資產淨值的 0.25%
相關信託年度管理費用	相關信託資產淨值的 1.50%	不適用
相關基金一年內的經常性開支比率	2.30% *經常性開支比率是根據截至 2025 年 10 月 31 日止 12 個月期間應收取的持續開支，以同期平均資產淨值的百分比表示；該數字乃根據最新的中期財務報表（涵蓋 2025 年 5 月 1 日至 2025 年 10 月 31 日期間）及最新的年度財務報表（涵蓋 2024 年 11 月 1 日至 2025 年 4 月 30 日期間）的資料計算。此數字每年均可能有所變動。*	0.40% *經常性開支比率是根據 2025 年 7 月 1 日至 2025 年 12 月 31 日期間的年度開支計算，並可能因年度而異。*
FPIL 風險／回報概況*	5	1

	受影響之投資相連基金 3	預設投資相連基金 3
投資相連基金的名稱和基金代碼	法巴巴西股票基金 (H23)	景順發展市場基金 (H37)
相關基金名稱	法巴巴西股票基金	景順基金 (SICAV) – 景順開發中市場基金
相關基金股份類別	經典	C 年度分派 ǂ
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0265266980	LU1775953141
相關基金管理公司的名稱	BNP Paribas Asset Management Luxembourg	Invesco Management S.A.
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同*	相關基金的投資目標是透過主要投資於巴西股票，在中期內達致資產增值。 相關基金於任何時候均將其至少 75% 的資產，投資於在巴西設有註冊辦事處或在巴西經營大部分業務的公司所發行的股票及／或股票等值證券。 餘下部分（即最高為其資產的 25%）可投資於任何其他證券、貨幣市場工具或現金；亦可將不超過其資產 15% 的款項投資於任何種類的債務證券，以及將不超過其資產 10% 的款項投資於集體投資計劃。 相關基金的投資經理採用 BNP Paribas Asset Management 的可持續投資政策，在相關基金的投資過程中會考慮環境、社會及管治準則。 相關基金可投資於主權債務證券，但不會將超過其超過 10% 的資產淨值，投資於由信貸評級低於投資級別及／或未獲評級的任何單一國家（包括該國政府、公共機構或地方機關）發行或保證的證券。	相關基金旨在實現長期資本增長。 相關基金尋求透過主要（即至少達相關基金資產淨值的 70%）投資於以下實體的股本或股本相關證券，以達致其目標：(i) 註冊辦事處設於新興市場國家的公司；(ii) 註冊辦事處設於非新興市場國家但主要在新興市場國家開展業務活動的公司；或 (iii) 其權益主要投資於註冊辦事處設於亞洲國家之公司的控股公司。 就相關基金而言，除相關基金說明書內「有關基金的一般資料」項下附錄 A 所提供的定義外，新興市場國家亦擬包括以色列。由於香港與中國內地關係密不可分，並能從中國的經濟增長中受惠，因此相關基金的投資經理或會在香港進行投資。 相關基金可透過「互聯互通」機制投資於上海或深圳證券交易所上市的中國 A 股，上限為資產淨值的 20%。 相關基金最多 30% 的資產淨值可投資於貨幣市場工具、由不符合上述要求但可從其於新興市場國家的營運中受惠的公司及其他實體所發行的股票及股票相關證券，或新興市場國家發行人的債務證券（包括可換股證券）。為免生疑問，相關基金投資於債務證券（包括可換股債務/債券）的資產淨值比例將少於 30%。 有關相關基金環境、社會及管治 (ESG) 準則的更多資料，請參閱相關基金公開說明書附錄 B，其中載有根據 SFDR[1] 第 8 條規定的訂約前資料。 相關基金可為對沖及有效組合管理目的而運用衍生工具（包括但不限於期貨、遠期、不交收遠期、掉期及複雜期權結構）。該等衍生工具亦可包含衍生工具的衍生工具（即遠期掉期、掉期期權）。然而，金融衍生工具將不會被廣泛用作投資用途（即訂立金融衍生工具以達致投資目標）。 相關基金將參與證券借貸活動，但實際借出的比例將取決於多種動態因素，包括但不限於確保借貸相關基金獲得合理的報酬率以及市場上的借貸需求。基於這類要求，在某些時間內可能不會借出任何證券。相關基金資產净值與證券借貸的預期比例為 20%。在正常情況下，相關基金資產净值與證券借貸的最大比例為 29%。 *（續）*

	受影響之投資相連基金 3	預設投資相連基金 3
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同* *（續）*		*[1]歐洲議會及理事會於 2019 年 11 月 27 日通過關於金融服務業可持續發展相關披露的（歐盟）2019/2088 號條例。*
相關基金年度管理費用	最高資產淨值的 1.75%	資產淨值的 0.90%
相關基金一年內的經常性開支比率	2.21% *經常性開支比率以截至 2025 年 12 月 31 日止年度的開支計算。此數字每年均可能有所變動。持續支付收費的計算方法，是將相關基金的所有直接費用、間接費用及外部費用相加，然後除以平均資產淨值。直接費用是指由相關基金直接承擔的開支及付款，例如營運成本、向主要營辦商及服務供應商支付的報酬及款項。間接費用是指相關基金所投資的基金之持續支付收費。外部費用是指相關基金的管理公司或其他各方從費用分擔安排中獲得的任何報酬。*	1.10% *由於收費結構引入了重大更改，經常性開支比率是根據預期年度化開支總額佔同期平均資產淨值的百分比估算得出。此數字每年均可能有所變動。它不包括投資組合交易成本。* .
FPIL 風險／回報概況*	5	4

	受影響之投資相連基金 4	預設投資相連基金 4
投資相連基金的名稱和基金代碼	駿利亨德森遠見中國機會基金 (X02)	首域盈信中國增長基金 (H30)
相關基金名稱	駿利亨德森遠見基金 – 中國機會基金	首域盈信中國增長基金
相關基金股份類別	A2 累積	I 累積
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的 ISIN 編號	LU0327786744	IE0008368742
相關基金管理公司的名稱	Janus Henderson Investors Europe S.A.	First Sentier Investors (Ireland) Limited
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同*	相關基金旨在提供長期的資本增值。 相關基金將其至少 80% 的資產淨投資於以下公司的股票或股票相關工具： · 註冊辦事處設於中國內地及香港的公司； · 註冊辦事處並非設於中國內地及香港，但其大部分業務（直接或透過附屬公司）在中國內地及香港進行的公司。 相關基金可投資於任何行業中任何規模（包括較小型市值）的公司。 股票可包括透過滬深港通計劃及其他合資格交易所直接投資，或透過衍生工具間接投資的中國 A 股。無論直接或間接，對中國 A 股的投資風險承擔將不會超過相關基金資產淨值的 50%。 股票相關工具可包括預託證券。 相關基金可使用衍生工具（如期貨、遠期合約、期權及認股證）以降低風險，並更有效地管理相關基金。在任何情況下，使用該等工具及技術均不會導致相關基金偏離其投資政策。 相關基金的投資經理（「投資經理」）可不時考慮對沖貨幣及利率涉險倉位，但一般不會訂立涉及任何貨幣或利率投機持倉的合約。 相關基金最多可將其資產淨值的 10% 投資於 UCITS 或其他 UCI 的單位。 至於其餘資產，相關基金的投資經理可靈活地投資於相關基金的主要地域或資產類別以外的項目。 為作財資管理及／或防禦目的（例如在不利的市場情況下），相關基金可投資於： · 投資級別固定收益工具（如可換股債券、公司債券及政府債券及其相關衍生工具）；及 · 貨幣市場工具，並可持有現金或國庫券以待重新投資。 相關基金可進行證券借貸交易。借貸交易的比例不得超過相關基金資產淨值的 30%。 *（續）*	相關基金的投資目標是實現長期的資本增值。 相關基金主要（至少佔其資產淨值的 70%）投資於在中華人民共和國擁有資產或從中獲取收益的公司所發行的股票證券或股票相關證券，同時該等證券須於中國內地、香港、台灣、美國或經濟合作與發展組織（「經合組織」）成員國的受規管市場上市、買賣或交易。股本相關證券包括在受監管市場上市、買賣或交易的認股權證、優先股、供股權、可換股債券、預託證券（例如美國預託證券及環球預託證券）、股票掛鈎或參與票據。相關基金投資於認股權證或股票掛鈎或參與票據的總額，不得超過其資產淨值的 15%。 相關基金在任何行業可投資的資產淨值的比例不受任何限制，或可投資公司的市值亦不受任何限制。 相關基金對中國 A 股（包括在創業板及／或科技創新板（「科創板」）上市的股票）的最高風險敞口（不論是直接透過 QFI 或股票市場互聯互通機制，及／或間接透過股票掛鈎或參與票據及集體投資計劃），將不超過相關基金資產淨值的 100%。 透過 QFI 直接投資於中國 A 股的總額，限制在少於相關基金資產淨值的 70%。 相關基金對中國 B 股的最高風險敞口（透過直接投資）將不超過其資產淨值的 10%。 相關基金僅可為對沖及有效組合管理目的而使用金融衍生工具。相關基金無意利用投資於金融衍生工具的機會作投資用途。 相關基金可將現金結餘投資於在受監管市場上市、買賣或交易的短期證券。 *（續）*

	受影響之投資相連基金 4	預設投資相連基金 4
相關基金的投資目標及投資政策/策略 *此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同* *（續）*	目前，相關基金並未進行回購交易及／或逆回購交易（惟證券借貸代理人代表相關基金在場外交易市場，為將證券借貸交易的現金抵押品作重新投資而訂立的逆回購交易除外，有關上限為相關基金資產淨值的 30%）。 相關基金可持有最高達其資產淨值 20% 的輔助流動資產（如活期銀行存款，即存於銀行往來賬戶內可隨時提取的現金），以應付日常或特殊付款，或用於重新投資於合資格資產所需的過渡時間，又或在不利市場情況下絕對必要的一段期間內持有。只有在相關基金的董事認為符合股東最佳利益的情況下（例如在極端不利的市場情況下，如金融市場嚴重崩潰），方可在絕對必要的一段期間內暫時超出此限制。	為防禦目的，在被視為不明朗及波動的期間（例如市場崩盤或重大金融危機）有必要保障投資者價值時，或在外匯管制的背景下，或者相關基金投資經理或副投資經理認為為了符合股東最佳利益或保障其利益而有必要時，相關基金亦可將其全部或部分資產持作債務證券、公司債券、資產支持證券及按揭支持證券；該等證券必須獲 Moody's Investor Services, Inc. 或 Standard & Poor's Corporation 或其他認可評級機構評為至少屬投資級別，或獲相關基金投資經理或相關基金副投資經理認為屬相若質素，並在受監管市場上市、買賣或交易。目前擬定相關基金於資產支持證券及/或按揭支持證券（如有）的投資將少於其資產淨值的 30%。
相關基金年度管理費用	資產淨值的 1.20% 相關基金管理費可予調高，最高費率為 1.5%，惟須向投資者發出三個月的預先通知。	最高達 3% — 現時為資產淨值的 1.75%
相關基金一年內的經常性開支比率	1.93% *經常性開支比率為年度化數字，是根據 2025 年 7 月 1 日至 2025 年 12 月 31 日期間可收取的開支，以佔同期平均資產淨值（「NAV」）的百分比計算得出。該等數字每年可能有所不同。*	1.81% *經常性開支比率以截至 2025 年 12 月 31 日止年度的開支計算。此數字每年均可能有所變動。*
FPIL 風險／回報概況*	5	4

‡此相關基金可能會作股息分派，有關股息將由英國友誠國際收取，並將反映於該投資相連基金之價格中。

* 風險／回報概況由 FPIL 根據相關基金公司提供的信息釐定，並以相關基金的以下特點為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，FPIL 將檢討風險／回報概況，並在適當情況下至少每年修訂一次。風險／回報概況中所提供的資訊僅供參考，香港證監會尚未對其進行評估或批准，亦未核實此類資訊的準確性。關於受影響及預設投資相連基金的特定風險詳情，請參閱相關基金文件。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

投資相連基金的價格可能出現波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。更多詳情請參閱計劃的銷售文件。